

BARKLY REGIONAL COUNCIL



OUR VISION

We strive to be responsive, progressive, sustainable council which respects, listens and empowers the people to be strong.

The Way We Will Work

We will make it happen!

We will be engaged and have regular opportunities to listen.

We will have strong policy and budgets to ensure our programs and services are progressive and sustainable.

Respect is shown in everything we do and we have acceptance of all cultures in the Barkly Region and their practices through a culturally competent Council.

We are a responsible Council.

We will be a responsive Council.

We want to empower local decision making.

We want to ensure that our services are sustainable and that our region has a standard consistent level of services.

We want to be able to sustain our environment – our communities, our physical places, our people and our organisational culture.

We will aggressively pursue additional funding from both levels of government to improve the standard of living of people across the region.

We need to be realistic, transparent and accountable.

MINUTES AUDIT COMMITTEE MEETING TUESDAY, 27 JUNE 2017

The Audit Committee Meeting was held in Council Chambers on Tuesday, 27 June 2017 at 2:00 pm.

**Steven Moore
Chief Executive Officer**

Meeting commenced at 2:00 pm with Rex Mooney as chair.

1. OPENING AND ATTENDANCE

1.1 Elected Members Present

President Barb Shaw
Rex Mooney – Chair
Cr. Neil Price
Cr. Bob Bagnall

1.2 Staff Members Present

Steve Moore - CEO
Chris Wright - Director of Corporate Services
Theresa Nicolussi – Finance Manager
Agnes Nhidza – Accountant
Narayan Subedi – Asses and Contracts Manager
Jan Hunter – EA to Council President & CEO

1.3 Apologies

Cr. Narelle Bremner

1.4 Absent Without Apologies

Nil

1.5 Disclosure Of Interest – Councillors And Staff

There were no declarations of interest at this Audit Committee Meeting.

President Shaw arrived at 2:10 pm.

2. ACTIONS FROM PREVIOUS MINUTES

Nil

3. CONFIRMATION OF AUDIT COMMITTEE MEETING MINUTES

3.1 CONFIRMATION OF PREVIOUS AUDIT COMMITTEE MEETING MINUTES HELD ON 19 APRIL 2017

MOTION

That the Committee

- | |
|--|
| a) Receive and note the minutes of the Audit Committee Meeting held on 19 April 2017 as a true and accurate record |
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Moved: Cr. Neil Price

Seconded: Cr. Bob Bagnall

CARRIED UNAN.

<i>Resolved AC 20/17</i>

4. REGISTER OF MOTIONS

4.1 REGISTER OF MOTIONS

MOTION

That the Committee

- a) Receive and note the Register of Motions report

Moved: Cr. Bob Bagnall

Seconded: Cr. Neil Price

CARRIED UNAN.

Resolved AC 21/17

5. UPDATED AUDIT COMMITTEE WORK PROGRAM REPORTS

5.1 AUDIT COMMITTEE WORK PROGRAM

MOTION

That the Committee

- a) Recommend to Council that the findings of the recent Governance Audit that relate to financial governance be referred to the Audit Committee for further consideration and comment.
- b) Advise Council that it will be exposed to a high level of financial risk in the near future due to turnover of key personnel in the Finance team. It is recommended that Senior Management prepare a report to Council explaining its plans to attempt to mitigate this risk.
- c) Requests the Barkly Regional Council CEO to update Sections 2, 3 and 6 of the Audit Committee Work Program and add any other items that need to be included.

Moved: President Shaw

Seconded: Cr. Bob Bagnall

CARRIED UNAN.

Resolved AC 22/17

Meeting was stopped at 3:03 pm for a short break. Cr.'s Bob Bagnall, Neil Price, Chair Rex Mooney and Narayan Subedi left the room at 3:04 pm and returned at 3:08 pm.

The meeting recommenced at 3:10 pm.

6. OTHER BUSINESS

6.1 REGIONAL PLAN AND BUDGET 2017-2018

MOTION

That the Committee

- a) Advise Council that it has reviewed the Draft Regional Plan and Annual Budget for 2017-18. The Audit Committee advise Council that the plan is consistent with Council's general direction and is financially sustainable for the 2017-18 financial year.

Moved: Chair Mooney

Seconded: President Shaw

CARRIED UNAN.

Resolved AC 23/17

7. GENERAL BUSINESS AND MATTERS FOR NOTING REPORTS

7.1 ASSET DATA COLLECTION AND IMPROVEMENT

MOTION

That the Committee

- a) Receive and note the report

Moved: Cr. Bob Bagnall

Seconded: Cr. Neil Price

CARRIED UNAN.

Resolved AC 24/17

7.2 BUDGET REVIEW

MOTION

That the Committee

- a) Advise Council that it has reviewed the Mid-Year Budget review and has noted its content.
- b) Advise Council that the budget reviewing process has not worked effectively throughout the 2015-16 year due to the problems experienced by the Finance team with the implementation of the Technology 1 accounting system.
- c) Advise Council that there should be an improvement in the area of Budget Reviewing in the 2017-18 financial year as the new reporting system should be functioning effectively throughout the year.

Moved: Chair Mooney

Seconded: Cr. Neil Price

CARRIED UNAN.

Resolved AC 25/17

7.3 CHART OF ACCOUNT, INTERNAL FINANCIAL MANAGEMENT REPORTING AND MONTHLY STATUTORY REPORTING TO COUNCIL

MOTION

That the Committee

- a) Receive and note the report

Moved: Cr. Bob Bagnall

Seconded: Cr. Neil Price

CARRIED UNAN.

Resolved AC 26/17

7.4 ANNUAL FINANCIAL STATEMENT PROJECT PLAN

MOTION

That the Committee

- a) Receive and note the report

Moved: President Shaw

Seconded: Cr. Neil Price

CARRIED UNAN.

Resolved AC 27/17

8. CLOSE OF MEETING

The meeting terminated at 4:00 pm.

THIS PAGE AND THE PRECEEDING PAGES ARE THE MINUTES OF THE Audit Committee Meeting HELD ON Tuesday, 27 June 2017 AND CONFIRMED Tuesday, 27 June 2017.

Rex Mooney
Chair

Steve Moore
Chief Executive Officer