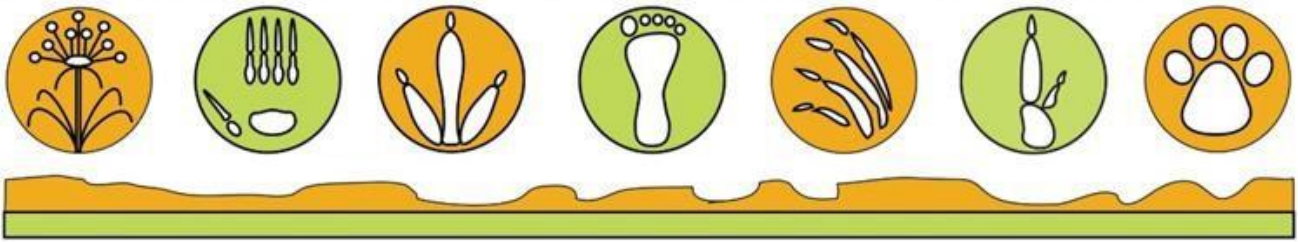


BARKLY REGIONAL COUNCIL



AGENDA AUDIT AND RISK COMMITTEE MEETING

Thursday 22 February 2024

Barkly Regional Council's Ordinary Council Meeting will be held
in Council Chambers, 41 Peko Road, Tennant Creek
on Thursday 22 February 2024 at 12:30 pm.

Ian Bodill

Chief Executive Officer

OUR VISION

We strive to be a responsive, progressive, sustainable council which respects, listens to and empowers the people to be strong.

The Way We Will Work

We will make it happen!

We will be engaged and have regular opportunities to listen.

We will have strong policies and budgets to ensure our programs and services are progressive and sustainable.

Respect is shown in everything we do, and we have acceptance of all cultures in the Barkly Region and their practices through a culturally competent Council.

We are a responsible Council. We will be a responsive Council.

We want to empower local decision making.

We want to ensure that our services are sustainable and that our region has a standard consistent level of services.

We want to be able to sustain our environment – our communities, our physical places, our people, and our organisational culture.

We will aggressively pursue additional funding from both levels of government to improve the standard of living of people across the region. We need to be realistic, transparent, and accountable.

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1 OPENING AND ATTENDANCE

1.1 Committee Members Present

1.2 Staff Members And Visitors Present

1.3 Apologies

1.4 Absent Without Apology

1.5 Disclosure of Interest

2 ACTIONS FROM PREVIOUS MINUTES

Nil

3 CONFIRMATION OF COMMITTEE MEETING MINUTES

Confirmation Of Committee Meeting Minutes

3.1 Confirmation of previous minutes

Reference	<Enter Ref here>
Author	Emmanuel Okumu (Governance Manager), Romeo Mutsago (Chief Finance Officer)

RECOMMENDATION

That Committee receives and confirms the minutes from the Audit & Risk Committee Meeting of held on 25 September and 10 November 2023 as true and accurate.

SUMMARY

In compliance with the Act, the committee is requested to receive and confirm the previous minutes as true and accurate.

BACKGROUND

NIL

ORGANISATIONAL RISK ASSESSMENT

NIL

BUDGET IMPLICATION

NIL

ISSUE/OPTIONS/CONSEQUENCES

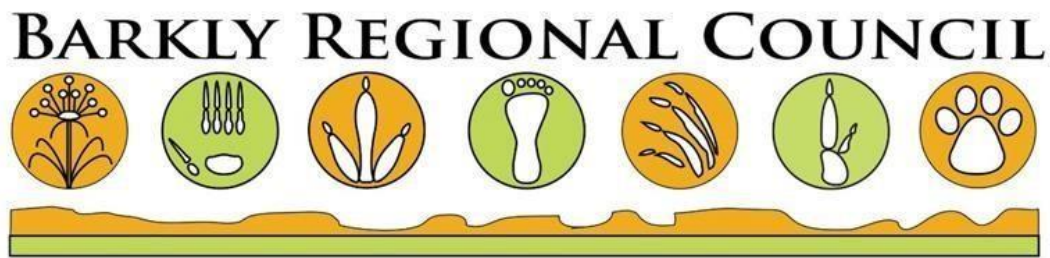
NIL

CONSULTATION & TIMING

NIL

ATTACHMENTS:

1. AR C-25092023- Minutes 22022024 [**3.1.1** - 5 pages]
2. Audit and Risk Committee-minute 22022024 [**3.1.2** - 57 pages]



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We will aggressively pursue additional funding from both levels of government to improve the standard of living of people across the region.

We need to be realistic, transparent and accountable.

MINUTES

Audit and Risk Committee

Monday 25 September 2023

The meeting of the Audit and Risk Committee of the Barkly Regional Council was held in Council Chambers on Monday 25 September 2023 at 11:45 am.

MINUTES Audit and Risk Committee 25 September 2023



Russell Anderson

Acting Chief Executive Officer

The meeting commenced at 11:45am with Emmanuel Okumu as Chair.

1 OPENING AND ATTENDANCE

1.1 Committee Members Present

Meeting commenced at 11:45 with Emmanuel Okumu as Chair

Committee Members Present

- Noel Clifford
- Shane Smith
- Cr Greg Marlow

1.2 Staff Members Present

- Russell Anderson - Acting Chief Executive Officer
- Romeo Mutsago - Chief Financial Officer
- Emmanuel Okumu - Audit & Governance Manager

1.3 Apologies

- Cr Sharen Lake
- Cr Elliot McAdam

1.5 Disclosure of Interest

Romeo Mutsago and Noel Clifford declared they knew each other from their previous workplace.

Cr Greg Marlow declared he was the previous Audit & Risk Committee Chair. He also stated that he walked out when the Council appointed the two independent committee members.

2 ACTIONS FROM PREVIOUS MINUTES

3 CONFIRMATION OF COMMITTEE MEETING MINUTES

4 REGISTER OF MOTIONS



MINUTES Audit and Risk Committee 25 September 2023



5 UPDATED COMMITTEE WORK PROGRAM REPORTS 6 GENERAL BUSINESS

General Business

6.1 Committee Chair Selection & Other Matters

6.1 Committee Chair Selection & Other Matters



MOTION

That the Committee:

- a) select Independent Member Shane Smith, Chair of the Audit & Risk Committee.

Other Matters

That the Committee:

- a) annually, holds four meetings: the first in March, the second in June, the next at the start of October and later in November.
- b) Members attend two in-person meetings in Tennant Creek and can attend two via Audio Audio-visual.
- c) Cr Greg Marlow looks for the risk matrix the previous committee used and shares it with members.
- d) be availed the Audit & Risk Committee work plan list - Shane Smith to share the list with members.
- e) be provided with Auditors report for review before it's sent to the Council.
- f) be availed the expert procurement report for review.
- g) discuss the risk the Council may face by putting funds in one bank.
- h) members be aware of the likely minimum fire risk in October
- i) be availed the LGU Compliance concern report and actions that has been taken to address the raised concerns.

RESOLVED

Moved: AC Member Noel Clifford

Seconded: Cr Greg Marlow

CARRIED UNANIMOUSLY

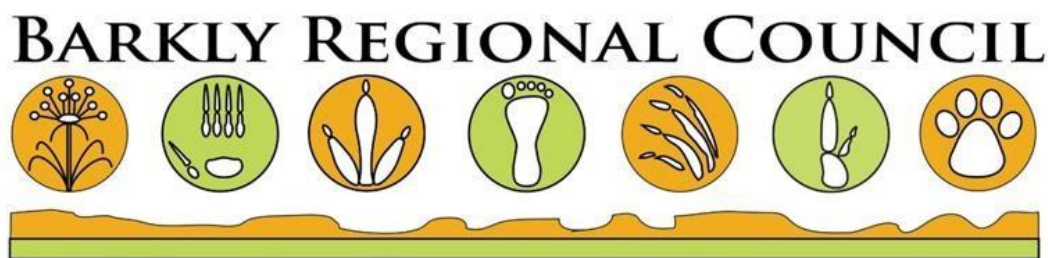
Resolved ARC-23/1

7 CLOSE OF MEETING

The meeting terminated at 1:40pm.

This page and the preceding 2 pages are the minutes of the Audit & Risk Committee meeting held on 25 September 2023 and are unconfirmed.

UNCONFIRMED



MINUTES

Audit and Risk Committee

Friday 10 November 2023

The meeting of the Audit and Risk Committee of the Barkly Regional Council was held in Council Chambers on Friday 10 November 2023 at 3:00 pm.

OUR VISION

We strive to be responsive, progressive, sustainable council which respects, listens and empowers the people to be strong.

The Way We Will Work

We will make it happen!

We will be engaged and have regular opportunities to listen.

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want to be able to sustain our environment – our communities, our physical places, our people and our organisational culture.

We will aggressively pursue additional funding from both levels of government to improve the standard of living of people across the region.

We need to be realistic, transparent and accountable.

Ian Bodill

MINUTES Audit and Risk Committee 10 November 2023



Chief Executive Officer

The meeting commenced at 3:00 PM with Shane Smith as chair.

Shane introduced Ian, the CEO and asked him to say something. The CEO thanked the Auditors plus the Audit and Risk Committee for playing their role effectively regarding BRC financials.

1 OPENING AND ATTENDANCE

1.1 Committee Members Present

- Shane Smith- Independent Member
- Noel Clifford- Independent Member
- Peter Holt- Official Manager

1.2 Staff Members And Visitors Present

STAFF

- Ian Bodill - Chief Executive Officer
- Romeo Mutsago - Chief Financial Officer
- Murray Davies - Director Corporate Services
- Faye Jennings - Executive Manager
- Emmanuel Okumu - Audit & Governance Manager

Visitors Present

- Colin James- Auditor
- Rhenard Dayoan- Auditor

1.3 Apologies

NIL

1.4 Absent Without Apology

Nil

1.5 Disclosure of Interest

There were no declarations of interest at this Audit & Risk Committee Meeting.

2 ACTIONS FROM PREVIOUS MINUTES

That item be deferred to the next meeting.

3 CONFIRMATION OF COMMITTEE MEETING MINUTES

MOTION

That the committee defers the confirmation of the Minutes to the next Meeting.



MINUTES Audit and Risk Committee 10 November 2023



RESOLVED

Moved: AC Member Shane Smith

Seconded: Noel Clifford

CARRIED UNANIMOUSLY

Resolved ARC-23/1

4 REGISTER OF MOTIONS

Nil

5 UPDATED COMMITTEE WORK PROGRAM REPORTS

The Committee discussed the financials to recommend to the Council grant account.

Committee Concerns

Both the Committee members Shane Smith and Noel Clifford raised concerns regarding the treatment of unexpended grants.

Shane Smith asked the Auditors to clarify the treatment of Other Comprehensive Income - Transfer to unexpended grants reserve (\$3,664) and the corresponding Note 11 Transfer from Reserve \$3,664 for an end-of-year balance of \$7,082 of unexpended grants reserve.

Answers to concerns

The Auditor explained to the committee members that the auditors thoroughly analysed all grants to confirm whether the performance obligations were covered by either AASB 15 v AASB 1058. The auditors determined that none of the grants received were specific enough in their nature to be treated under AASB 15, so all grants received were treated as income under AASB 1058.

Regarding the Unexpended Grants Reserve, the Auditor explained that the Council Members in previous years wanted to keep track of how much was still owed for completion of jobs under the various programs. As BRC could no longer show the amount of Unexpended Grants at year-end as Liabilities in the Statement of Financial Position, the Council Members determined to transfer the Unexpended Grants at year-end to an Unexpended Grants Reserve.

Response by Committee

The committee members responded that they were satisfied with the Auditor's explanations.

Further inquiries by the Committee





The Committee requested information as to who did the revaluation. Romeo informed the Committee that Marsh conducted the revaluation, and the process is outlined in the revaluation report.

The Committee requested the full revaluation report for their reading, and it was circulated to them immediately after the meeting.

Response to the Committee

Auditors expressed satisfaction with the reasonableness of the process and revaluation outcome.

On the Financials, the Auditors explained that BRC was in a very healthy financial position consistent with FY2022.

PPE value increased significantly due to the revaluation of assets.

Audit Opinion.

The Auditors explained to the Committee that Audit Opinion was an unqualified audit. The Auditors had no concern or reservations about BRC financials.

The Auditors attributed the delay in issuing the audit report to the need for more time to incorporate revaluation results into the financials.

The Audit management letter.

The Auditors explained that the audit was clean, with no significant issues to highlight.

Materiality

The audit committee requested the auditors to confirm the materiality threshold used for the audit.

The auditors confirmed the \$500,000 materiality threshold to the satisfaction of the Audit Committee members, who had judged the materiality level to be \$532,000.

The Auditor indicated that it reflects that they did more work than was needed to come to a reasonable conclusion.

Conclusion

The Audit Risk Committee indicated that they were satisfied that the presentation and content of the draft FY2023 audited financial statements is fair and reasonable.

6 GENERAL BUSINESS

General Business

6.1 Draft Financial report





6.1 Draft Financial report

MOTION

That Committee

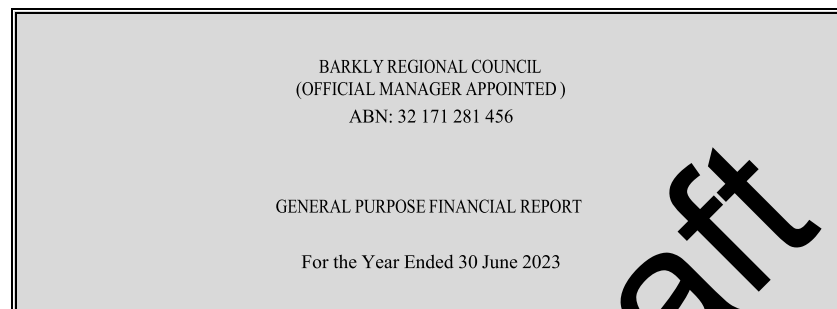
1. received & noted draft financials
2. Recommended the financial statements to Council for incorporation into annual report.

RESOLVED

Moved: AC Member Shane Smith

Seconded: Noel Clifford

CARRIED UNANIMOUSLY



GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

TABLE OF CONTENTS

General Purpose Financial Statements

MINUTES Audit and Risk Committee 10 November 2023

BARKLY REGIONAL COUNCIL
(OFFICIAL MANAGER APPOINTED)
ABN: 32 171 281 456

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Independent Auditor's Report

MINUTES Audit and Risk Committee 10 November 2023

BARKLY REGIONAL COUNCIL
(OFFICIAL MANAGER APPOINTED)
ABN: 32 171 281 456
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$'000	2022 \$'000
Revenue			
Rates and annual charges Statutory charges	3A	4,408	3,902
User charges and fees Investment income	3B	5	9
Reimbursements	3C	988	1,156
Other revenue	3D	37	13
Grants, subsidies and contributions	3E	413	585
Total revenue	3F	1,656	753
	3G	<u>19,126</u>	<u>21,237</u>
Expenses		<u>26,633</u>	<u>27,655</u>
Employee benefits expense			
Materials, contracts and other expenses			
Depreciation and amortisation	4A	13,671	15,072
Finance costs	4B	9,048	8,702
Other expenses	4C	2,721	2,869
Total expenses	4D	<u>435</u>	<u>13</u>
Net operating (deficit)/surplus for the year		<u>2,859</u>	<u>26,724</u>
Asset disposal & fair value adjustments		<u>(1,256)</u>	<u>931</u>
Amounts received specifically for new or upgraded assets			
	3H	7	88
	3G	<u>71</u>	<u>4,839</u>
Net (deficit)/surplus for the year		<u>781</u>	<u>4,927</u>
Other Comprehensive income		(475)	5,858
Gain on revaluation of property, plant and equipment			
Transfer to unexpended grants reserve			
Total comprehensive income/(loss) for the year		<u>22,678</u>	<u>-</u>
		<u>(3,664)</u>	<u>-</u>
		<u>18,539</u>	<u>5,858</u>

The accompanying notes form part of these financial statements.

STATEMENT OF FINANCIAL POSITION

MINUTES Audit and Risk Committee 10 November 2023

BARKLY REGIONAL COUNCIL
(OFFICIAL MANAGER APPOINTED)
ABN: 32 171 281 456
AS AT 30 JUNE 2023

	Note	2023 \$'000	2022 \$'000
ASSETS			
Current assets			
Cash and cash equivalents 5		12,578	12,429
Inventories 7		80	
Trade and other receivables 6		2,333	2,921
32 Total current assets		14,991	15,382
Non-current assets			
Infrastructure, property, plant and equipment			
Total non-current assets	8	62,296	40,852
Total assets		62,296	40,852
LIABILITIES			
Current liabilities			
Trade and other payables			
Provisions			
Total current liabilities	9	1,241	2,049
Non-current liabilities Provisions			
Total non-current liabilities	10	71	1,127
		6,035	3,176
Total liabilities	10	408	417
Net Assets		408	417
EQUITY			
Accumulated surplus			
Reserves		74,844	52,641
Total Council equity		74,844	52,641
		22,030	26,169
	11	52,814	26,472
		74,844	52,641

The accompanying notes form part of these financial statements.

MINUTES Audit and Risk Committee 10 November 2023

BARKLY REGIONAL COUNCIL
(OFFICIAL MANAGER APPOINTED)
ABN: 32 171 281 456

	Accumulated	Asset Revaluation	Unexpended Grants	Total
	Surplus	Reserve	Reserve	Equity
	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2021	20,311	23,054	3,423	46,788
Surplus for the year	5,858	-	-	5,858
Other comprehensive loss for the year: Transfer to unexpended grants reserve	-	-	(5)	(5)
Closing Balance at 30 June 2022	26,169	23,054	3,418	52,641
Balance at 1 July 2022	26,169	23,054	3,418	52,641
Deficit for the year	(475)	-	-	(475)
Other comprehensive loss for the year: Transfer to asset revaluation reserve	-	22,678	-	22,678
Transfer to unexpended grants reserve	(3,664)	-	3,664	-
Closing Balance at 30 June 2023	22,030	45,732	7,082	74,844

BARKLY REGIONAL COUNCIL
(OFFICIAL MANAGER APPOINTED)
ABN: 32 171 281 456
STATEMENT OF CHANGES IN
EQUITY FOR THE YEAR ENDED 30
JUNE 2023

m part of these financial statements.

Page 3

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023	2022
		\$'000	\$'000
Cash flows from operating activities Receipts:			
Rates, fees and user charges		5,401	3,731
Investments	37		13

MINUTES Audit and Risk Committee 10 November 2023

BARKLY REGIONAL COUNCIL
(OFFICIAL MANAGER APPOINTED)
ABN: 32 171 281 456

Grants and contributions received for operating purposes		19,126	21,237
Reimbursements	413	585	
Other revenues	2,244	753	
Payments:			
Employee costs		(14,013)	(15,324)
Materials, contracts and other expenses		(12,350)	(8,491)
Net cash flows from operating activities	13	858	2,504
Cash flows used in investing activities Receipts:			
Amounts received specifically for new or upgraded assets			
Proceeds from sale of property, plant and equipment		781	4,839
Payments:		-	134
Acquisition of property, plant and equipment			
Net cash flows used in investing activities		(249)	(5,620)
		(703)	(647)
Net increase in cash and cash equivalents		14	1,857
Cash and cash equivalents at the beginning of the year		8,715	10,572
Cash and cash equivalents at the end of the year	5	12,528	12,429

The accompanying notes form part of these financial statements.

Page 4

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

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MINUTES Audit and Risk Committee 10 November 2023

BARKLY REGIONAL COUNCIL
(OFFICIAL MANAGER APPOINTED)
ABN: 32 171 281 456

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Introduction

MINUTES Audit and Risk Committee 10 November 2023

Barkly Regional Council (Council) is incorporated under the NT Local Government Act 2019 and has its principal place of business at 41 Peko road, Tennant Creek, Northern Territory, Australia. These financial statements include Council's direct operations and all other operations through which Council controls the resources to carry on its functions.

A summary of Council's functions along with their contribution to the operating result is set out in note 2A. In the process of reporting on the local government as a single entity, all transactions and balances between those activities (for example, loans and transfers between activities) have been eliminated.

BARKLY REGIONAL COUNCIL

(OFFICIAL MANAGER APPOINTED)

Trust monies and properties held by Council but subject to the control of other persons have been excluded from these reports. A separate statement of moneys held in the trust fund is available for inspection at the Council office by any person free of charge.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1: Summary of Significant Accounting Policies

and other authoritative

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Unless otherwise stated, all accounting policies are consistent with those applied in the prior year. Where appropriate, comparative figures have been amended to accord with current presentation and disclosure has been made of any material changes to comparatives.

Material accounting policies adopted in the preparation of these financial statements are presented below and

All amounts in the financial statements have been rounded to the nearest thousand dollars (\$'000).

Statement of Compliance

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards and Interpretations, the requirements of the Northern Territory of Australia Local Government

Act 2019, the Local Government (Accounting) Regulations, 2021 pronouncements of the Australian Accounting

Standards Board. Basis of Preparation have been consistently applied unless stated otherwise.

Rounding

Accounting Policies

MINUTES Audit and Risk Committee 10 November 2023

BARKLY REGIONAL COUNCIL
(OFFICIAL MANAGER APPOINTED)
ABN: 32 171 281 456
NOTES TO AND FORMING PART OF THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

(a)	New, Revised or Amending Accounting Standards and Interpretations Adopted
Note 1:	Summary of Significant Accounting Policies (continued)
	Council has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting period. Any new, revised or amending Accounting Standards and Interpretations that are not yet mandatory have not been early adopted.

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(b)	Revenue
	<p>Council recognises revenue under AASB 1058 Income of not-for-profit entities (AASB 1058) or AASB 15 Revenue from contracts with customers (AASB 15) when appropriate.</p> <p>In cases where there is an 'enforceable' contract with a customer with 'sufficiently specific' performance obligations, the transaction is accounted for under AASB 15 where income is recognised when (or as) the performance obligations are satisfied (i.e. when it transfers control of a product or service to a customer). Revenue is measured based on the consideration to which Council expects to be entitled in a contract with a customer.</p> <p>In other cases, AASB 1058 applies when Council enters into transactions where the consideration to acquire an asset is significantly less than the fair value of the asset principally to enable Council to further its objectives. The excess of the asset recognised (at fair value) over any 'related amounts' is recognised as income immediately, except in the case where a financial asset has been received to enable Council to acquire or construct a recognisable non-financial asset that is to be controlled by Council. In this case, Council recognises the excess as a liability that is recognised over time in profit and loss when (or as) Council satisfies its obligations under the transfer.</p> <p>Essential services contracts For works undertaken on a fixed price contract basis, revenues are recognised over time using the input method with costs incurred compared to total expected costs used as a measure of progress. When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.</p>
(c)	Cash and Cash Equivalents
	Cash and cash equivalents includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Council does not have an overdraft during the year.
(d)	Trade and Other Receivables
	<p>Trade and other receivables include amounts receivable in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets.</p> <p>All other receivables are classified as non-current assets.</p> <p>Receivables for rates and annual charges are secured over the subject land and bear interest at rates determined in accordance with the Local Government Act 2019. Other receivables are generally unsecured and do not bear interest.</p> <p>All financial instruments are recognised at fair value at the date of recognition. A detailed statement of the accounting policies applied to financial instruments also form part of note 14.</p>

BARKLY REGIONAL COUNCIL
(OFFICIAL MANAGER APPOINTED)
 ABN: 32 171 281 456
 NOTES TO AND FORMING PART OF THE FINANCIAL
 STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Page 7

Note 1: Summary of Significant Accounting Policies (continued)

(e) Infrastructure, Property, Plant and Equipment

Land under roads

Council has elected not to value or recognise as an asset land under roads acquired prior to 1 July 2008 in accordance with the election available under AASB 1051: Land under roads.

Land under roads acquired after 1 July 2008 is initially recognised at cost. Land under roads acquired after 1 July 2008 will be brought to account at fair value at the date of the independent valuation.

Initial recognition

All assets are initially recognised at cost. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition.

All non-current assets purchased or constructed are capitalised as the expenditure is incurred and depreciated as soon as the asset is held "ready for use". Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including architects' fees and engineering design fees and all other costs incurred. The costs of non-current assets constructed by Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Capital works still in progress at balance date are recognised at cost as other non-current assets and transferred to infrastructure, property, plant and equipment when completed ready for use.

Materiality

Assets with an economic life of more than one year are only capitalised where the cost of acquisition exceeds materiality thresholds established by Council for each type of asset. In determining (and annually reviewing) such thresholds, regard is held to the nature of the asset and its estimated service life. Examples of capitalisation thresholds applied during the year are given in note 8. No capitalisation threshold is applied to the acquisition of land or interests in land.

Subsequent recognition

All material asset classes are revalued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated based on such cost to reflect the already consumed or expired future economic benefits of the asset. Further detail of existing valuations, methods and valuers are provided at note 8.

Depreciation of non-current assets

Other than land, all infrastructure, property, plant and equipment assets recognised are systematically depreciated over their useful lives on a straight-line basis which, in the opinion of Council, best reflects the consumption of the service potential embodied in those assets.

Depreciation methods, useful lives and residual values of classes of assets are reviewed annually.

Major depreciation periods for each class of asset are shown in note 8. Depreciation periods for infrastructure assets have been estimated based on the best information available to Council, but appropriate records covering the entire life cycle of these assets are not available, and extreme care should be used in interpreting financial information based on these estimates.

Page 8

(e) Infrastructure, Property, Plant and Equipment (continued)

MINUTES Audit and Risk Committee 10 November 2023

BARKLY REGIONAL COUNCIL
(OFFICIAL MANAGER APPOINTED)
ABN: 32 171 281 456
NOTES TO AND FORMING PART OF THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Impairment	
Note 1:	Summary of Significant Accounting Policies (continued)
	<p>Assets that have an indefinite useful life are not subject to depreciation and are reviewed annually for impairment. Assets carried at fair value whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if Council were deprived thereof, are not assessed for impairment.</p> <p>Other assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash outflows or value in use).</p> <p>Where an asset that has been revalued is subsequently impaired, the impairment is first offset against such amount as stands to the credit of that class of assets in Asset Revaluation Reserve, any excess being recognised as an expense.</p>
(f)	<p>Trade and Other Payables</p> <p>Goods and services Trade payables are amounts due to external parties for the supply of goods and services and are recognised as liabilities when the goods and services are received. Trade payables are normally paid within one month of invoice. No interest is payable on these amounts.</p> <p>Payments received in advance and deposits Amounts received from external parties in advance of service delivery, and security deposits held against possible damage to Council assets, are recognised as liabilities until the service is delivered or damage reinstated, or the amount is refunded.</p>
(g)	<p>Employee Benefits</p> <p>Salaries, wages and compensated absences Liabilities for employees' entitlements to salaries, wages and compensated absences expected to be paid or settled within 12 months of reporting date are accrued at nominal amounts (including payroll based on costs) measured in accordance with AASB 119.</p> <p>Liabilities for employee benefits not expected to be paid or settled within 12 months are measured as the present value of the estimated future cash outflows (including payroll based on costs) to be made in respect of services provided by employees up to the reporting date. Present values are calculated using government guaranteed securities rates with similar maturity terms.</p> <p>No accrual is made for personal leave as Council experience indicates that, on average, personal leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken personal leave.</p> <p>Superannuation Council makes employer superannuation contributions in respect of its employees to a number of complying superannuation funds in accordance with the Superannuation Choice Legislation. No changes in accounting policy have occurred during either the current or previous reporting periods. Details of the accounting policies applied and Council's involvement with the schemes are reported in note 16.</p>
(h)	<p>Leases</p> <p>Council as lessee At inception of a contract, Council assesses if the contract is, or contains, a lease. If there is a lease present, a lease asset and a corresponding lease liability is recognised by Council where Council is a lessee. However all contracts</p>

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that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value
Note 1: Summary of Significant Accounting Policies (continued)

assets are recognised as an operating expense on a straight-line basis over the term of the lease. Initially the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, Council uses the incremental borrowing rate.

The right-to-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the lease assets is at cost less accumulated depreciation and impairment losses.

Lease assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the lease asset reflects that Council anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

(i) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that Council commits itself to either purchase or sell the asset.

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit and loss' in which case transaction costs are recognised as expenses in profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

Amortised cost is calculated as the amount at which the financial asset or liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transactions costs and other premiums or discounts) over the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of income or expense in profit or loss.

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(i) Financial Instruments (continued)

Impairment

A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a 'loss event') having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately.

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	Also any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.
Note 1:	Summary of Significant Accounting Policies (Continued)

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

With the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, Council recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party, whereby Council no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(j) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are included in the cash flow statement on a net basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(k) Income tax

No provision for income tax has been raised as Council believes that it is exempt under Sec 50-25 of the Income Tax Assessment Act 1997, being a local governing body.

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(l) Provisions

Provisions are recognised when Council has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(m) Critical Accounting Estimates and Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its

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	judgements, estimates and assumptions on historical experience and on other various factors, including expectations
Note 1:	Summary of Significant Accounting Policies (Continued)
Note 1:	Summary of Significant Accounting Policies (Continued)

of future events management believes to be reasonable under the circumstances.

Key estimates

Useful lives of property, plant and equipment

As described in Note 1(e), Council reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. The rate is based on what Council estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the lease asset, with similar terms, security and economic environment.

Key judgements

Employee benefits

For the purpose of measurement, AASB 119: Employee Benefits defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. As Council expects that most employees will use all of their annual leave entitlements in the same year in which they are earned or during the 12-month period that follows the directors believe that obligations for annual leave entitlements satisfy the definition of shortterm employee benefits.

(n) Economic Dependency

The continued operation of Council is dependent on funding from the Commonwealth and Northern Territory Governments. At the date of this report, Council has no reason to believe the support will not continue.

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(o) Fair Value of Assets and Liabilities

Council measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

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As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market value may be made having regard to the characteristics of the specific asset or liability. The fair value of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its

Fair value is the price Council would receive to sell an asset or would have to pay to transfer a liability in an orderly

(i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement

date, highest and best use.

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UNCONFIRMED

believes that it is not practical at this stage to reliably attribute the carrying amounts of fixed assets to the functions.

Public Order and Safety				Economic Affairs				Environmental Protection			
Budget 2023	Actual 2022	Actual 2023		Budget 2023	Actual 2023	Actual 2022		Budget 2023	Actual 2023	Actual 2022	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
-	-	-	-	-	-	-	-	-	-	-	-
18	5	6	-	-	-	-	-	569	160	188	-
3,177	2,580	3,517	1,277	1,037	1,414	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	1	1	-	-	-	-	-	-	1	-	1
3,195	2,586	3,524	1,277	1,037	1,414	-	-	569	161	189	-
23 of 57											
1,980	1,740	1,918	1,210	1,063	1,172	-	-	-	-	-	-
647	761	581	-	-	-	-	339	398	304	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
2,627	2,501	2,499	1,210	1,063	1,172	-	-	339	398	304	-
568	85	1,025	67	(26)	242	-	-	230	(237)	(115)	-

believes that it is not practical at this stage to reliably attribute the carrying amounts of fixed assets to the functions.

	Recreation, Culture and Religion			Social Protection			Total	
	Budget 2023 \$'000	Actual 2022 \$'000	Actual 2023 \$'000	Budget 2023 \$'000	Actual 2022 \$'000	Actual 2023 \$'000	Budget 2023 \$'000	Actual 2022 \$'000
	-	-	-	-	-	-	5,221	4,408
	242	68	80	1,640	462	542	3,526	993
	2,932	2,380	3,245	3,723	3,022	4,120	23,558	19,907
	-	-	-	-	-	-	11	37
	3	20	14	3	22	15	315	2,069
	3,177	2,468	3,339	5,366	3,506	4,677	32,631	27,414
								32,582
	1,738	1,527	1,683	2,166	1,903	2,098	15,562	13,671
	1,021	1,201	917	1,914	2,250	1,718	9,769	11,484
	-	-	-	-	-	-	2,543	2,724
	-	-	-	-	-	-	56	10
	2,759	2,728	2,600	4,080	4,153	3,816	27,930	27,889
								26,724
	418	(260)	739	1,286	(647)	861	4,701	(475)
								5,858

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Note 2B:	Components of Functions
	<p>The activities relating to Council functions reported in Note 2A are as follows:</p> <p>General Public Services Administrative, legal and executive affairs, financial and fiscal affairs and general services.</p> <p>Public Order and Safety Animal management, environmental health and night patrol.</p> <p>Economic Affairs Employment creation programs, regional development, support to local businesses, tourism and other economic development.</p> <p>Environmental Protection Cemetaries, waste management, domestic waste, green waste, recycling, waste disposal facility, other waste management and other environment.</p> <p>Housing and Community Amenities Community services, council buildings, essential services, infrastructure services, municipal services, parks and gardens, roads, stormwater and drainage, street cleaning, street lighting, streetscaping and visitor accomodation.</p> <p>Recreation, Culture and Religion Facilities and venues, recreation parks and reserves, swimming centres, youth services, culture and religion services, museums and libraries.</p> <p>Social Protection Community and aged care services, NDIS services, safe-house services.</p>
Note 3:	Revenue and Other Income

25 of 3

	2022 \$'000	2022 \$'000
	3,270	2,864
	-	(2)
	3,270	2,862

	General rate income base		
	Less discretionary rebates, remissions and write offs		
	Domestic waste charge income base		
	Total user charges and fees		
Note 3B	Statutory Charges		
	Animal registration fees and fines		
	Other licences, fees and fines		
	Total statutory charges		
	Cemetery fees	11	16
	Client contributions - aged care	211	251
	Hall and equipment hire	24	43
	NDIS services	119	177
	Rental and staff accommodation	259	424
	Sales - fuel	-	1
	Sales - refuse facilities	282	162
	Sales - swimming pool	82	64

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Sales - general

-

Total user charges and fees

18

988

1,156

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Note 3D	Investment Income		
	Australian bank interest	<u>37</u>	<u>13</u>
Note 3E	Reimbursements		
	Essential services	302	509
	Private works	74	46
	Training	15	15
	Other	<u>22</u>	<u>15</u>
	Total reimbursements	<u>413</u>	<u>585</u>
Note 3F	Other revenue		
	Insurance and other recoupments - infrastructure, property plant and equipment	-	307
	Agency income - Australia Post	18	11
	Agency income - Centrelink	441	421
	Donations and contributions		1
	Sundry	<u>197</u>	<u>13</u>
	Total other revenue	<u>656</u>	<u>753</u>
Note 3G	Grants, Subsidies and Contributions		
	Amounts received specifically for new or upgraded assets	<u>1</u>	<u>4,839</u>
	Other grants, subsidies and contributions	7,373	7,373
	Untied - financial assistance grant	2,654	2,354
	Aged, home and community care	2,419	2,419
	Community safety	491	620
	Community living area and town camps	185	169
	Library and communications	619	2,806
	Regional deal	2,172	2,164
	Wages subsidies	1,964	2,138
	Youth, sport and recreation	1,114	1,194
	Other	<u>(4)</u>	<u>-</u>
	Grant funding surplus returned	<u>19,126</u>	<u>21,237</u>
		<u>19,907</u>	<u>26,076</u>
	Total revenue from grants, subsidies and contributions		
		8,190	14,441
	Sources of grants	11,269	11,635
	Commonwealth Government	<u>448</u>	<u>-</u>
	NT Government Other	<u>19,907</u>	<u>26,076</u>

2023
\$'000

2022
\$'000

Note 3: Revenue and Other Income (continued)

The functions to which these grants relate are shown in Note 2.

Note 3H	Asset Disposals and Fair Value Adjustments		
	Infrastructure, Property, Plant and Equipment		
	Assets renewed or directly replaced		
	Proceeds from disposal	-	134
	Written down value	<u>-</u>	<u>46</u>
	Gain/(loss) on disposal or revaluation of assets	<u>-</u>	<u>88</u>

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Note 4A	Employee Benefits Expense					
	Salaries and wages	9,889	11,139	Leave and other entitlements	1,483	1,778
	Superannuation contributions	16				
	1,083	1,205	Workers compensation insurance	591	445	
	Other				625	505
	Total employee benefits expense				13,671	15,072
					245	154
	Total number of full time equivalent employees at the end of the reporting period					
Note 4B	Materials, Contracts and Other Expenses				23	36
	Audit fees - audit				399	406
	Elected members' expenses				723	810
	Lease expenses - short term				1,145	1,252
	Prescribed expenses					
	Other materials, contracts and expenses					241
	Contractors				377	474
	Communication				898	853
	Plant and motor vehicle repairs and running costs				3	608
	Repairs and maintenance				7	10
	Legal fees				433	1,419
	Materials - other				575	717
	Minor equipment				1,098	624
	Insurance				467	515
	Professional services				1,379	395
	Groceries				725	946
	Utilities				4	444
	Annual software license fees				236	90
	Grants returned				7,903	114
	Sundry				9,048	7,450
						8,702
	Total materials, contracts and other expenses					
					1,416	1,584
Note 4C	Depreciation and amortisation				461	417
	Depreciation				847	868
	Buildings - structures and site improvements		8		2,724	2,869
	Infrastructure					
	Plant and equipment					
	Total depreciation and amortisation				10	13

	Note	2023 \$'000	2022 \$'000
Note 4:	Expenses		
Note 4D	Finance cost		
	Bank charges		
Note 5:	Cash and Cash Equivalents		
	Cash on hand and at bank	9,417	9,292
	Deposits at call	3,161	3,137
	Total cash and cash equivalents	12,578	12,429

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Rates - general and other

1,689

928

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Prepayments	-	58
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No collateral has been pledged for any of the current or non-current trade and other receivable balances.

Council applies the simplified approach to providing for expected credit losses prescribed in ASB 9, which permits the use of the lifetime expected loss provision for all accounts receivable.

Council has no significant concentration of credit risk with respect to any single counterparty or group of counterparties. The class of assets described as 'trade and other receivables' is considered to be the main source of credit risk related to Council.

The following table details Council's trade and other receivables exposed to credit risk (prior to collateral and other credit enhancements) with ageing analysis and impairment provision thereon. Amounts are considered as

21	21
(21)	-
-	21

Council does not hold any financial assets with terms that have been renegotiated, but which would

Note 7: Inventories			
Stores and materials	80	32	
Accrued revenues	-	27	
Trade receivables - general	564	231	
Other levels of government	-	71	
Other receivables	79	1,595	
Aged care facility deposits	1	32	
	2,333	2,942	
Provision for impairment	-	(21)	
Total current trade and other receivables	2,333	2,921	

(a) Impairment of receivables

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	2023	2022
	\$'000	\$'000
Note 6: Trade and Other Receivables		
Credit Risk		

Movements in the allowance for expected credit losses are as follows:

Opening balance
Reduction in provision
Closing balance

otherwise be past due or impaired.

The other classes of receivables do not contain impaired assets.

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Land, at fair value	4,111	3,377

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Land, at cost	-	29
	4,111	3,406
	41,710	53,598
	-	3,317
	-	(43,586)
	41,710	13,329
	4,486	6,166
	-	3,427
	-	(3,996)
	4,486	5,597
	11,989	5,850
	-	5,336
	-	(7,059)
	11,989	4,127
	-	14,393
	62,296	40,852
	62,296	95,493
	-	(54,641)
	62,296	40,852

Property, plant and equipment was independently valued at 30 June 2023 by AssetVal Pty Ltd.

Buildings, structures and site improvements, at fair value
Buildings, at cost
Less: Accumulated depreciation

Infrastructure, at fair value Infrastructure,
at cost
Less: Accumulated depreciation

Plant and equipment, at fair value
Plant and equipment, at cost
Less: Accumulated depreciation

Capital work in progress

Total property, plant and equipment

Total property, plant and equipment, at fair value
Total accumulated depreciation

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		2023 \$'000	2022 \$'000
Note 8:	Property, Plant and Equipment		
	Total property, plant and equipment		
	Asset Revaluations		

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Note 8: Property, Plant and Equipment (continued)

Movement in the carrying amounts for each end of the current financial year:	Class of property, plant and equipment:			between the beginning and the end of the reporting period:		
	Land \$'000	Buildings, structures and site improvements \$'000	Infrastructure \$'000	Plant and equipment \$'000	Capital work in progress \$'000	Total \$'000
Balance at 1 July 2022	3,406	13,329	5,597	4,127	14,393	40,852
Additions, at cost	-	1,177	-	(847)	-	1,490
Depreciation	-	(1,416)	(461)	-	-	(2,724)
Revaluation	705	15,109	(734)	7,598	-	22,678
Reallocation	-	13,511	84	798	(14,393)	-
Carrying amount at 30 June 2023	4,111	41,710	4,486	11,989	-	62,296

Valuation of assets

General valuation principals Accounting
procedure:

Upon revaluation, the current new replacement cost and accumulated depreciation is stated such that the difference represents the fair value of the asset determined in accordance with AASB 13 fair value measurements: accumulated depreciation is taken to be the difference between current new replacement cost and fair value. In the case of land, fair value is taken to be the current replacement cost.

Highest and best use:

For land which Council has an unfettered right to sell, the "highest and best use" recognises the possibility of the demolition or substantial modification of some, or all the existing buildings and structures affixed to the land.

Much of the land under Council's care and control is crown land or has been declared as community land under the provisions of the Local Government Act 1999. Other types of restrictions also exist.

For land subject to these restrictions, the highest and best use is taken to be the "highest and best use" available to Council, with a rebuttable presumption that the current use is the "highest and best use". The reason for the current use of a large proportion of Council's assets being other than the "highest and best use" relates to Council's principal role as the provider of services to the community, rather than the use of those assets for the generation of revenue.

For buildings and other structures on and in the land, including infrastructure, "highest and best use" is determined in accordance with the land on and in which they are situated.

Fair value hierarchy level 2 valuations:

Certain land, and the buildings and structures thereon, are shown above as being based on fair value hierarchy level 2 valuation inputs. They are based on prices for similar assets in an active market, with directly or indirectly observable adjustments for specific advantages or disadvantages attaching to the particular asset.

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Fair value hierarchy level 3 valuations of land:

Valuations of crown land, community land and land subject to other restrictions on use or disposal, shown above as being based on fair value hierarchy level 3 valuation inputs, are based on prices for similar assets in an active market, but include adjustments for specific advantages or disadvantages attaching to the particular asset that are not directly or

There is no known market for these assets, and they are valued at depreciated current replacement cost. This

The determination of the cost to construct the asset (or its modern engineering equivalent) using current prices for materials and labour, the quantities of each being estimated based on recent experience of this or similar councils, or on industry construction guides where these are more appropriate.

The calculation of the depreciation that would have accumulated since original construction using current estimates of residual value and useful life under the prime cost depreciation method adopted by Council.

This method has significant inherent uncertainties, relying on estimates of quantities of materials and labour, residual values and useful lives, and the possibility of changes in prices for materials and labour, and the potential for development of more efficient construction techniques.

Capitalisation thresholds used by Council for all assets is \$5,000. No capitalisation threshold is applied to the

Useful lives are estimated for each individual asset. In estimating useful lives, regard is had to technical and commercial obsolescence, as well as legal and other limitations on continued use. The range of useful lives for a representative range of assets is shown below, although individual assets may have an estimated total useful life of greater or lesser amount:

5 years
3 to 7 years
8 to 12 years
5 years

indirectly observable in that market, or the number and/or amount of observable adjustments of which are so great that the valuation is more fairly described as being based on level 3 valuation inputs.

Fair value hierarchy level 3 valuations of buildings, infrastructure and other assets: method

involves:

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Note 8: Property, Plant and Equipment (continued)
Capitalisation thresholds

acquisition of land or interests in land.

Estimated useful lives:

Plant, furniture and equipment
Office furniture and equipment
Light vehicles
Heavy vehicles
Other plant and equipment

Building and other structures

Buildings - masonry	40 years
Buildings - other construction	15 to 40 years

Infrastructure

Pool and waterpark infrastructure	15 to 30 years
Telecommunications infrastructure	5 to 7 years
Water pumping and bore infrastructure	5 years

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Transition to AASB 13

The requirements of AASB 13 Fair value measurement has been applied to all valuations undertaken since 1 July 2013 as shown by the valuation dates by individual asset classes below.

Land under roads

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Council is of the opinion that it is not possible to attribute a value sufficiently reliable to qualify for recognition, and therefore land under roads has not been recognised in these reports. Land acquired for road purposes during the year is initially recognised at cost, but transferred to fair value at reporting date, effectively writing off the expenditure.

Road transport infrastructure was valued at both replacement cost and fair value at 30 June 2023 by AssetVal Pty Ltd. Pursuant to advice from the Department of Community and Local Government, these assets have not been recorded in the financial statements of Council. Road Transport Infrastructure valuations have been reported at note 20 for information purposes only.

These assets are recognised on the cost basis. Library books and other lending materials are capitalised in bulk and

Note 8:	Property, Plant and Equipment (continued)
	Land and land improvements
	Freehold land was valued at 30 June 2023 at fair value by AssetVal Pty Ltd.
	Buildings and other structures
	Buildings and other structures was valued at fair value at 30 June 2023 by AssetVal Pty Ltd.
	Road transport infrastructure
	Other Infrastructure
	Other infrastructure was valued at 30 June 2023 at fair value by AssetVal Pty Ltd.

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Plant and equipment

Plant and equipment was valued at 30 June 2023 at fair value by AssetVal Pty Ltd. All

other assets

written out when fully depreciated.

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Payments received in advance	256	346
Total trade and other payables	1,241	2,049

1,241	2,049
-	-
1,241	2,049
(256)	(346)
(66)	-
91	1,703

No interest is payable on outstanding payables.

Note 10: Provisions

83	1,127
151	-
794	1,127
408	417
1,202	1,544

Note 11: Reserves

3,010	3,010
705	-
3,715	3,010

Revaluation of buildings and improvements	14,375	-
---	--------	---

2023	2022
\$'000	\$'000

Note 9: Trade and Other Payables

Trade and other payables	338	
Accrued expenses	647	1,474

229

Settlement of trade creditors is generally net 30 days.

a. Financial liabilities at amortised cost classified as trade and other payables

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Trade and other payables:			
- total current			
- total non-current			
Less payments received in advance			
Less GST payable			
Financial liabilities as trade and other payables			
Current			
Employee benefits - annual leave entitlements			
Employee benefits - long service leave entitlements			
Total current provisions			
Non-Current			
Employee benefits - long service leave entitlements			
Total provisions			
Movement in reserves			
Asset revaluation reserves			
Land			
Balance at beginning of reporting year			
Revaluation of buildings and improvements			
Balance at end of the reporting year			
Buildings and infrastructure			
Balance at beginning of reporting year		19,104	19,104
Balance at end of the reporting year Plant and equipment		33,479	19,104
Balance at beginning of reporting year		940	940
Revaluation of buildings and improvements		7,598	-
Balance at end of the reporting year	8,538	940 Total	asset revaluation reserves 45,732
23,054			

The asset revaluation reserves are used to record increments and decrements arising from changes in fair value of noncurrent assets (less any subsequent impairment losses, where applicable).

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2023	2022
\$'000	\$'000

Note 11: Reserves (continued)

Unexpended grants reserve

Balance at beginning of reporting year	3,418	3,423
Transfer from reserve	<u>3,664</u>	<u>(5)</u>
Balance at end of the reporting year	<u>7,082</u>	<u>3,418</u>

Unspent grant funds are recognised as revenue under AASB 1058: Income for Not-for-profit entities as Council generally has no incomplete specific performance obligation and has therefore earned the revenue. These funds are recorded in the

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unspent grants reserve and are shown within equity. Grants with an outstanding specific performance obligation are treated as a liability.

Total reserves	<u>52,814</u>	<u>26,472</u>
----------------	---------------	---------------

Note 12: Assets Subject to Restrictions

The uses of the following assets are restricted, wholly, or partially, by legislation or other externally imposed requirements. The assets are required to be utilised for the purposes for which control was transferred to council, or for which the revenues were originally obtained.

Notes	
11	<u>5,082</u>
	<u>919</u>
16	<u>1,202</u>
	<u>2,121</u>

Cash and Financial Assets	
Unexpended amounts received in relation to funded programs	<u>3,418</u>
The following liabilities, included in note 9, may be discharged from restricted assets in the first instance.	
Payables	<u>1,703</u>
Provisions	<u>1,544</u>
	<u>3,247</u>

Note 13: Reconciliation to Statement of Cash Flows

For the purposes of the Cash Flow Statement, cash and cash equivalents includes cash on hand and at call deposits with other financial institutions. Term deposits with a maturity period of 89 days or less are also included. Cash at the end of the financial year is shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

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(a) Reconciliation of cash

Cash on hand and at bank	9,417	9,292
Short term deposits	3,161	3,137
Balance as per Statement of Cash Flows	12,578	12,429

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	2023	2022
	\$'000	\$'000

Note 13: Reconciliation to Statement of Cash Flows (continued)

(b) Reconciliation of Cash Flow from Operating Activities with Current Year (Deficit)/Surplus

Current year (deficit)/surplus	(475)	
Non-cash flows:		5,858
Gain/(loss) from disposal of property, plant and equipment	-	(88)

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Depreciation and amortisation	2,724	2,869
	588	(1,336)
	(48)	(15)
	(808)	307
	(342)	(252)
	<u>858</u>	<u>2,504</u>
	<u>20</u>	<u>50</u>

Note 14: Financial Risk Management

Accounting policy: initially recognised at fair value and subsequently measured at amortised cost, interest is

Terms and conditions: Deposits are returning a fixed interest rate of 1.23% (2022: 0.01% and 0.05%). Short term deposits have an average maturity of 30 days and average interest rates of 1.23% (2022: 30 days, 0.05%).

Carrying amount: approximates fair value due to the short term maturity.

Accounting policy: initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.

Terms and conditions: Secured over the subject land, arrears attract interest of 10% (2022: 10%). Although Council is not materially exposed to any individual debtor, credit risk exposure is concentrated within Council's boundaries in

Grants for capital acquisitions treated as Investing Activity	(781)	(4,839)
---	-------	---------

Changes in assets and liabilities:

(Increase) / Decrease in assets:

Trade and other receivables

Inventories

Increase/(decrease) in liabilities:

Trade and other payables

Employee provisions

Net cash from operating activities

(c) Financing arrangements

Unrestricted access was available at balance date to the following lines of credit: Corporate credit cards

Accounting policies - recognised financial instruments

Bank, deposits at call, short term deposits recognised

when earned.

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	Receivables - rates and associated charges
Note 14:	Financial Risk Management (continued)

the State.
Carrying amount: approximates fair value (after deduction of any allowance).

Receivables - fees and other charges
Accounting policy: initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.
Terms and conditions: Unsecured, and do not bear interest. Although Council is not materially exposed to any individual debtor, credit risk exposure is concentrated within Council's boundaries. Carrying amount: approximates fair value (after deduction of any allowance).

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Receivables - other levels of government
Accounting policy: initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.
Terms and conditions: Amounts due have been calculated in accordance with the terms and conditions of the respective programs following advice of approvals, and do not bear interest. All amounts are due by departments and agencies of state and commonwealth governments.

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Carrying amount: approximates fair value.

Receivables - retirement home

Accounting policy: initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.

Terms and conditions: Amounts due have been calculated in accordance with the terms and conditions of the respective legislation.

Carrying amount: approximates fair value (after deduction of any allowance).

Liabilities - creditors and accruals

Accounting policy: Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to Council.

Terms and conditions: Liabilities are normally settled on 30 day terms.

Carrying amount: approximates fair value.

(a) Accounting Classification

Council's financial instruments consist mainly of deposits with banks, short term investments, trade and other receivables, trade and other payables and lease liabilities.

The following table shows the allocation of carrying amounts for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, as follows:

		Field-to- Maturity \$'000	Other financial assets \$'000	Other financial liabilities \$'000
30 June 2023				
Financial assets measured at amortised cost:	Note			
Cash and cash equivalents	5	-	12,578	-
Trade and other receivables	6	-	2,333	-
Financial liabilities measured at amortised cost:				
Trade and other payables	9a	-	-	919
Total financial liabilities		-	14,911	919

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Note 14: Financial Risk Management (continued)

		Held-to-	Other financial	Other financial	Maturity
				assets	liabilities
		\$'000	\$'000		\$'000
30 June 2022					
Financial assets measured at amortised cost:	Note				
Cash and cash equivalents	5	-	12,429		-
	6				
	9a	-	-		1,703
		<u>-</u>	<u>15,350</u>		<u>1,703</u>

Unless otherwise stated, all carrying values approximate fair value for all recognised financial instruments. There is no

Council has overall responsibility for the establishment and oversight of Council's risk management framework. Council's risk management policies are established to identify and analyse the risks faced by Council, to set appropriate risk limits and controls and to monitor risks and adherence to limits.

Council's maximum exposure to credit risk at reporting date in relation to each class of recognised financial assets is the carrying amount of those assets as disclosed in the Statement of Financial Position and the accompanying notes to

Council's main concentration of credit risk is with Westpac and ANZ Banks as Council's bank accounts are held with

Trade and other receivables	-	2,921	-
-----------------------------	---	-------	---

Financial liabilities measured at amortised cost:
Trade and other payables Total financial liabilities Fair
values recognised market for the financial assets of

Council.

Council does not have any derivative instruments as at 30 June 2023 (2022: \$Nil).

(b) Financial Risk Management

Council has exposure to the following risks arising from financial instruments:

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- i. Credit risk;
- ii Liquidity
- risk; and iii Market risk

Risk management framework

(i) Credit risk

Credit risk is the risk of financial loss to Council if a counterparty to a financial instrument fails to meet its contractual obligations and arises principally from Council's receivables from rate payers.

the financial statements.

these banking institutions.

The maximum credit risk on the financial assets of Council is the carrying amount of trade and other receivables net of any allowances for doubtful debts. Council believes that it does not have any significant credit risk exposure to any other counter party or group of counter parties as Council actively manages credit risk by following up outstanding debtors.

There are no material amounts of collateral held as security as at 30 June 2023 (2022: \$Nil).

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Note 14: Financial Risk Management (continued)

(ii) Liquidity risk

Liquidity risk is the risk that Council will not be able to meet its obligations as and when they fall due. Council manages its liquidity risk by monitoring actual expenditure to ensure it is maintaining sufficient cash reserves.

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(iii) Market risk

Council does not have any exposure in relation to changes in foreign exchange rates and equity prices. Council is however, exposed to interest rate risk in relation to cash and cash equivalents and short term investments (term deposits). Council partly manages this by entering into fixed-rate instruments.

Note	2023 \$'000	2022 \$'000
5	3,161	3,137
5	9,061	9,292
	<u>12,222</u>	<u>12,429</u>

A reasonably possible change in 100 basis points in interest rates at the reporting date would have increased (decreased) profit or loss by the amounts shown below. The analysis assumes that all other variables remain constant.

	100bp Increase	100bp Decrease
30 June 2023		
Variable rate instruments	94	(94)
30 June 2022		
Variable rate instruments	93	(93)

Note 15: Financial Indicators

Market risk is the risk that changes in market prices - such as foreign exchange rates, interest rates and equity prices will affect Council's income or the values of its holdings of financial instruments.

Exposure to interest rate risk

The interest rate profile of Council's interest-bearing financial instruments is as follows:

Fixed rate instruments (held-to-maturity investments)
 Variable rate instruments (cash and cash equivalents, excluding cash on hand)

Fair value sensitivity analysis for fixed-rate instruments

Council does not account for any fixed-rate financial asset or financial liabilities at fair value through profit or loss. Therefore, a change in interest rates as the reporting date would not affect profit or loss.

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Cash flow sensitivity analysis for variable-rate instruments

These Financial Indicators have been calculated in accordance with information paper 9 -Local Government Financial Indicators prepared as part of the Local Government Association Financial Sustainability Program.

	2023	2022
(a) Operating Surplus Ratio	-5%	3%
<u>Operating Surplus</u> Total Operating Revenue		

This ratio expresses the operating surplus as a percentage of total operating revenue.

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Note 15: Financial Indicators (continued)	2023	2022
(b) Current ratio	3.89%	3.77%
<u>Current assets - externally restricted assets</u> Current liabilities		
(c) Rate coverage percentage	16.55%	14.11%
<u>Rate revenues</u> Total revenues		
(d) Rates and annual charges outstanding percentage	63.98%	63.04%
<u>Rates and annual charges outstanding</u> Rates and annual charges collectible		

Note 16: Superannuation

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Council contributes in respect of its employees to superannuation schemes selected by employees under the "choice of fund" legislation. All such schemes are of the accumulation type, where the superannuation benefits accruing to the employee are represented by their share of the net assets of the scheme.

Accumulation only members receive both employer and employee contributions on a progressive basis. Employer contributions are based on a fixed percentage of 10.5% (2022: 10%) of ordinary time earnings in accordance with superannuation guarantee legislation. No further liability accrues to Council as the superannuation benefits accruing to employees are represented by their share of the net assets of the fund.

Accumulation only members

The amount of the superannuation contributions made by Council during the year ended 30 June 2023 was \$1,083,088 (2022: \$1,205,000).

Note 17: Contingent Assets and Contingent Liabilities

Council insures against all known insurable risks using a range of insurance policies, each of which is subject to a deductible "insurance excess", the amount of which varies according to the class of insurance.

Council has not identified any potential claims that may have existed at reporting date.

Council receives significant income from a number of grant funding providers. If grant monies are not expended in accordance with the funding agreements, there is a potential for funding to be withdrawn and a requirement that these funds be repaid to the relevant funding body.

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Note 18: Events After the Reporting Period

On 17 October 2023 an Official Manager was appointed by the Northern Territory Government to administer the operations of Barkly Regional Council.

Other than the above, no other matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect Council's operations, the results of those operations or Council's state of affairs in future financial years.

Note 19: Related Party Transactions

The key management personnel of Council include the Mayor, Councillors, the CEO and certain prescribed officers. The

2023*
\$'000

1,485

Short term benefits provided to the CEOs in 2023 totalled \$269,597 (2022: \$224,569). There were no long term

KMP and relatives of KMPs own retail businesses from which various supplies were purchased. It was required either for cash or on 30-day account. Purchases from these individual businesses are made in accordance with approved Council purchasing policy and the requirements of the NT Local Government Act 2019.

One close family member of KMP is employed by Council in accordance with the terms of the Award, and as recorded in the public register of salaries maintained in accordance with section 105 of the NT Local Government Act 2019.

(a) Key Management Personnel

total compensation is:

2022*
\$'000

Key management personnel compensation

1,093

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NOTES TO AND FORMING PART OF THE FINANCIAL
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*

benefits.

Other Related Party Transactions

Note 20: Road Transport Infrastructure

Road transport infrastructure assets were valued at 30 June 2023 by AssetVal Pty Ltd. Pursuant to advice from the Department of Community and Local Government Services, these assets have not been recorded in the financial statements of Council. Road Transport Infrastructure valuations have been reported for information purposes only.

Road transport infrastructure valuations are detailed below:

	Replacement cost \$	Fair Value \$
1. Roads	57,042,483	28,072,798
2. Culverts	979,489	502,818
3. Footpaths	2,426,531	1,479,805
4. Kerbs and gutters	10,564,319	5,184,282
5. Point Generic	519,000	126,732
6. LGANT managed roads	<u>25,491,254</u>	<u>16,824,000</u>
	<u>97,023,076</u>	<u>52,190,435</u>

An annual depreciation charge on road transport infrastructure totalling \$3,565,448 (2022: \$2,477,906) has not been recorded in the statement of profit or loss and other comprehensive income for the year ended 30 June 2023.

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BARKLY REGIONAL COUNCIL
(OFFICIAL MANAGER APPOINTED)
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OFFICIAL MANAGER'S CERTIFICATE
FOR THE YEAR ENDED 30 JUNE 2023

belief:

the General Purpose Financial Report is in accordance with the accounting and other records of Council; and

there are reasonable grounds to believe that Council will be able to pay its debts as and when they become due and

I, Peter Holt, Official Manager of Barkly Regional Council (Council), certify that to the best of my knowledge, information and a. the General Purpose Financial Report has been properly drawn up in accordance with applicable Australian Accounting Standards (including the Australian Accounting Interpretations), the Local Government Act 2019 and the Local Government (Accounting) Regulations 2021 so as to present fairly the financial position of Council as at 30 June 2022 and its financial performance for the year ended on that date; b.

c. payable.

MINUTES Audit and Risk Committee 10 November 2023

Peter Holt
Official Manager

Date: 13 November 2023

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INDEPENDENT AUDITOR'S REPORT

TO THE OFFICIAL MANAGER OF BARKLY REGIONAL COUNCIL

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Barkly Regional Council (Council), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of working capital, the statement of changes in equity, the statement of cash flows for the year then ended, the notes to the financial report including a summary of significant accounting policies and the Official Manager's certificate.

In our opinion, the financial report of Barkly Regional Council has been prepared in accordance with the Local Government Act 2019 and the Local Government (Accounting) Regulations 2021, including:

- (i) giving a true and fair view of Council's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards, and the financial reporting requirements of the Local Government Act 2019 and the Local Government (Accounting) Regulations 2021.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report of Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MINUTES Audit and Risk Committee 10 November 2023

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements which describes the basis of accounting and the significant accounting policies. The financial report has been prepared to assist Council to meet the reporting requirement of the Local Government Ac, 2019 and the Local Government (Accounting) Regulations 2021 . As a result, the financial report may not be suitable for another purpose.

Responsibilities of the Official Manager for the Financial Report

The Official Manager of Council is responsible for the preparation and fair presentation of the financial report in accordance with the Australian Accounting Standards, the Local Government Ac, 2019 and the Local Government (Accounting) Regulations 2021 and for such internal control as the Administrator determines is necessary to enable the preparation and fair presentation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Official Manager is responsible for assessing Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Official Manager intend to either liquidate Council or to cease operations, or have no realistic alternative but to do so.

The Official Manager is also responsible for overseeing Council's financial reporting process.

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INDEPENDENT AUDITOR'S REPORT

TO THE OFFICIAL MANAGER OF BARKLY REGIONAL COUNCIL

Report on the Audit of the Financial Report (continued)

Auditor's Responsibilities for the Audit of the Financial Report

MINUTES Audit and Risk Committee 10 November 2023

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

This description forms part of our auditor's report.

LOWRYS AUDIT

Colin James, FCA
Registered Company Auditor

Darwin
Date: 13 November 2023

MINUTES Audit and Risk Committee 10 November 2023



7 CLOSE OF MEETING

The meeting terminated at 5:20pm.

THIS PAGE AND THE PRECEDING 42 PAGES ARE THE MINUTES OF THE RISK & AUDIT COMMITTEE MEETING HELD ON 10 NOVEMBER 2023 AND ARE UNCONFIRMED.

UNCONFIRMED



4 REGISTER OF MOTIONS

Nil

5 UPDATED COMMITTEE WORK PROGRAM REPORTS

Nil

6 GENERAL BUSINESS

General Business

6.1 YTD January 2024 financial statements

Reference <Enter Ref here>
Author Emmanuel Okumu (Governance Manager), Romeo Mutsago (Chief Finance Officer)

RECOMMENDATION

That Audit and Risk Committee receives and notes the YTD January 2024 Financial Statement.

SUMMARY

One of the Audit and Risk Committee's primary role is to provide independent assurance and advice to Council in issues relevant to the integrity of Council's financial reporting, financial and non-financial performance reporting, risk management.

That Audit and Risk Committee is requested to receive and note the YTD January 2024 Financial Statement to be able to consider suggestions to improve the integrity of Council's reporting.

BACKGROUND

NIL

ORGANISATIONAL RISK ASSESSMENT

NIL

BUDGET IMPLICATION

NIL

ISSUE/OPTIONS/CONSEQUENCES

NIL

CONSULTATION & TIMING

NIL

ATTACHMENTS:

1. Finance Report 31- January-2024 r 22 [6.1.1 - 31 pages]



BARKLY REGIONAL COUNCIL
ABN 32 171 281 456

Statement 1. Comparison of Actual Performance against Budget

Table 1.1 Income and Expenditure Statement for the month of January 2024

Account	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
Operating Income				
Rates	4,252,963.49	4,146,000.00	106,963.49	4,146,000.00
Fees and Charges	1,483,312.13	736,745.33	746,566.80	1,262,992.00
Operating Grants and Subsidies	9,798,179.08	11,317,250.00	(1,519,070.92)	19,401,000.00
Interest/Investment Income	35,685.92	8,169.00	27,516.92	14,004.00
Commercial and Other Income	832,554.37	860,419.00	(27,864.63)	1,475,004.00
Total Operating Income	16,402,694.99	17,068,583.33	(665,888.34)	26,299,000.00
Operating Expenditure				
Employee Expenses	9,389,809.74	9,648,520.00	258,710.26	16,540,320.00
Materials and Contracts	7,500,418.40	5,845,179.67	(1,655,238.73)	10,020,308.00
Elected Member Allowances	78,322.00	108,955.00	30,633.00	186,780.00
Elected Member Expenses	26,486.66	28,357.00	1,870.34	48,612.00
Council Committee & LA Allowances	17,013.12	20,531.00	3,517.88	35,196.00
Council Committee & LA Expenses	58,565.24	53,508.00	(5,057.24)	91,728.00
Depreciation, Amortisation and Impairment	1,633,338.15	1,633,331.00	(7.15)	2,800,000.00
Other Expenses	4,188.94	5,866.00	1,677.06	10,056.00
Total Operating Expenditure	18,708,142.25	17,344,247.67	1,363,894.58	29,733,000.00
Operating Surplus/Deficit	(2,305,447.26)	(275,664.33)	(2,029,782.93)	(3,434,000.00)

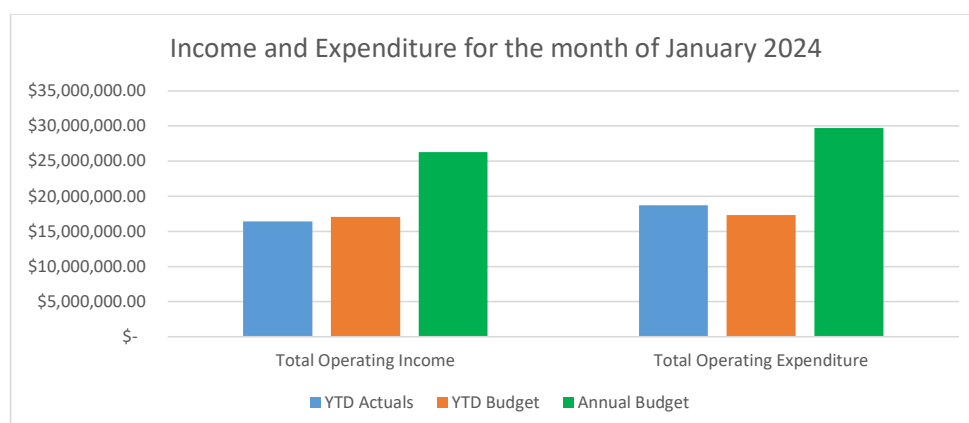
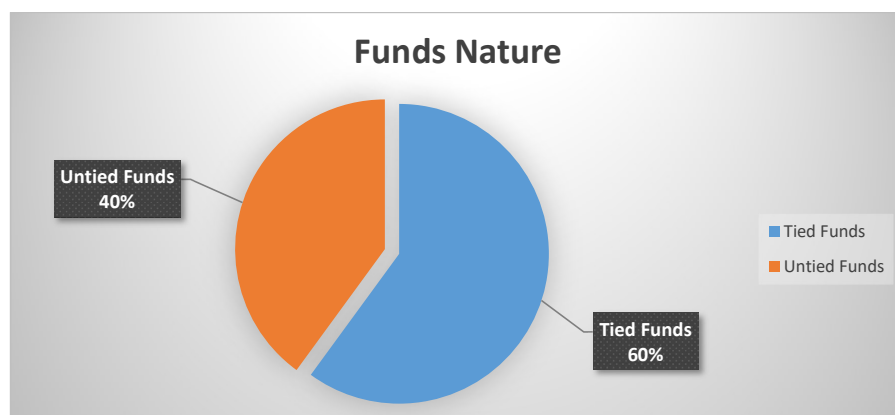




Table 1.2 Operating Position for the month of January 2024

	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
BUDGETED OPERATING SURPLUS/DEFICIT	-2,305,447.26	-270,969.67	-2,034,477.59	-3,425,948.00
Remove NON-CASH ITEMS				
Less Non-Cash Income	0.00	0.00	0.00	0.00
Add Back Non-Cash Expenses	1,633,338.15	1,633,331.00	-7.15	2,799,996.00
TOTAL NON-CASH ITEMS	1,633,338.15	1,633,331.00	-7.15	2,799,996.00
Less ADDITIONAL OUTFLOWS				
Capital Expenditure/Capital Works	1,172,234.02	291,666.67	-880,567.35	500,000.00
Borrowing Repayments (Principal Only)	0.00	0.00	0.00	0.00
Transfers to Reserves	0.00	0.00	0.00	0.00
Other Outflows	0.00	0.00	0.00	0.00
TOTAL ADDITIONAL OUTFLOWS	-1,172,234.02	-291,666.67	880,567.35	-500,000.00
Add ADDITIONAL INFLOWS				
Capital Grants Income	0.00	0.00	0.00	0.00
Prior Year Carry Forward Tied Funding	3,656,810.63	0.00	0.00	1,124,371.00
Other Inflow of Funds	0.00	0.00	0.00	0.00
Transfers from Reserves	0.00	0.00	0.00	0.00
TOTAL ADDITIONAL INFLOWS	3,656,810.63	-	-	1,124,371.00
NET BUDGETED OPERATING POSITION	1,812,467.50	1,070,694.67	-1,153,917.39	-1,581.00





Statement 2. Capital Expenditure and Funding

Table 2.1 By class of infrastructure, property, plant, and equipment.

CAPITAL EXPENDITURE	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
Land and Buildings	98,891.93	88,696.83	-10,195.10	88,696.83
Infrastructure (including roads, footpaths, park furniture)	79,443.20	0.00	-79,443.20	0.00
Plant and Machinery	580,711.91	125,416.67	-455,295.24	215,000.00
Fleet	413,186.98	118,750.00	-294,436.98	285,000.00
Other Assets (including furniture and office equipment)	0.00	0.00	0.00	0.00
Other Leased Assets	0.00	0.00	0.00	0.00
TOTAL CAPITAL EXPENDITURE	1,172,234.02	332,863.50	-839,370.52	588,696.83
TOTAL CAPITAL EXPENDITURE FUNDED BY				
Operating Income (amount allocated to fund capital items)	500,000.00	291,666.67	-208,333.33	500,000.00
Capital Grants	0.00	0.00	0.00	0.00
Transfers from Cash Reserves	180,880.78	0.00	-180,880.78	0.00
Borrowings	0.00	0.00	0.00	0.00
Sale of Assets (including trade-ins)	102,588.59	0.00	-102,588.59	0.00
Other Funding (Community Benefits Funds + BBRF Funding for Tennant Creek Youth Centre)	388,764.65	88,696.83	-300,067.82	88,696.83
TOTAL CAPITAL EXPENDITURE FUNDING	1,172,234.02	380,363.50	-791,870.52	588,696.83

Table 2.2 Report on Planned Major Capital Works for the month of January 2024

Class of Assets	By Major Capital Project *	Total Prior Year(s) Actuals (A)	YTD Actuals (B)	Total Actuals (C=A+B)	Total Planned Budget ** (D)	Total Yet to Spend \$ (E = D - C)	Expected Project Completion Date
Nil						0	
						0	
						0	
						0	
						0	
TOTAL ***		0	0	0	0	0	



The table below shows the capital expenditure as of 31/01/2024. These expenses are funded by Barkly Local Community Projects Fund, Local Authority Fund, Grants and Council's Reserves.

Classifications	Amount Expended
BBQ Trailer - Alpururulam	\$ 24,131.82
Bin Lifter tipper	\$ 35,990.00
Huski Skid Steer Loader - Tennant Creek	\$ 38,950.00
Kube Twin Compartment (Animal Lifter)	\$ 57,630.00
Mitubishi Triton Ute	\$ 31,872.48
Skid Steer Loader and Excavator - Barkly Regional Deal	\$ 77,877.00
Station Tractor - Barkly Regional Deal	\$ 289,872.72
Structures - Construction of Dog Run Area (Tennant Creek - Dog Pound)	\$ 25,749.88
Structures - Containers for Tennant Creek Swimming Pool	\$ 51,012.32
Structures - Demountable Office (Tennant Creek Landfill)	\$ 10,195.10
Structures - Softball Pitch Construction (Alpururulam)	\$ 2,681.00
Structures - Tennant Creek Youth Centre	\$ 88,696.83
Toyota Hilux	\$ 73,830.67
Toyota Hilux VIN No: MR0KA3CD901289705	\$ 73,830.67
Toyota Hilux VIN No: MR0KA3CD501289703	\$ 73,830.67
Toyota Hilux VIN No: MR0KA3CD701289699	\$ 73,830.67
Toyota Landcruiser Prado	\$ 85,991.82
Zero Turn Mower - Wutungurra	\$ 19,872.73
Rubbish Trailer - Ali Curung	\$ 36,387.64
	\$ 1,172,234.02



Table 3. Monthly Balance Sheet

BALANCE SHEET	YTD Actuals (As of 31st January 2024)	FY 2022/2023
ASSETS		
Cash at Bank		
Tied Funds	4,892,432.03	6,266,000.00
Untied Funds	3,253,806.40	3,160,000.00
Accounts Receivable		
Trade Debtors	599,342.84	564,000.00
Rates & Charges Debtors	2,873,125.20	1,467,000.00
Other Current Assets	194,256.78	172,000.00
TOTAL CURRENT ASSETS	11,812,963.25	11,629,000.00
Non-Current Financial Assets		
Property, Plant and Equipment	61,841,395.87	38,712,000.00
TOTAL NON-CURRENT ASSETS	61,841,395.87	38,712,000.00
TOTAL ASSETS	73,654,359.12	50,341,000.00
LIABILITIES		
Accounts Payable	224,180.90	858,000.00
ATO & Payroll Liabilities	107,292.59	27,000.00
Current Provisions	1,105,752.33	1,127,000.00
Other Current Liabilities	18,880.32	0.00
TOTAL CURRENT LIABILITIES	1,456,106.14	2,012,000.00
Non-Current Provisions	415,826.03	417,000.00
Other Non-Current Liabilities	0.00	0.00
TOTAL NON-CURRENT LIABILITIES	415,826.03	417,000.00
TOTAL LIABILITIES	1,871,932.17	2,429,000.00
NET ASSETS	71,782,426.95	47,912,000.00
EQUITY		
Reserves	46,649,845.15	23,054,010.00
Accumulated Surplus	25,132,581.80	24,857,990.00
TOTAL EQUITY	71,782,426.95	47,912,000.00



Note 1. Details of Cash and Investment Held

As of 31st January 2024, the Council's cash and cash equivalent balances amounted to \$8.14m. A breakdown of the Council's cash and cash equivalent balances are as follows:

Cash in Hand and at Bank

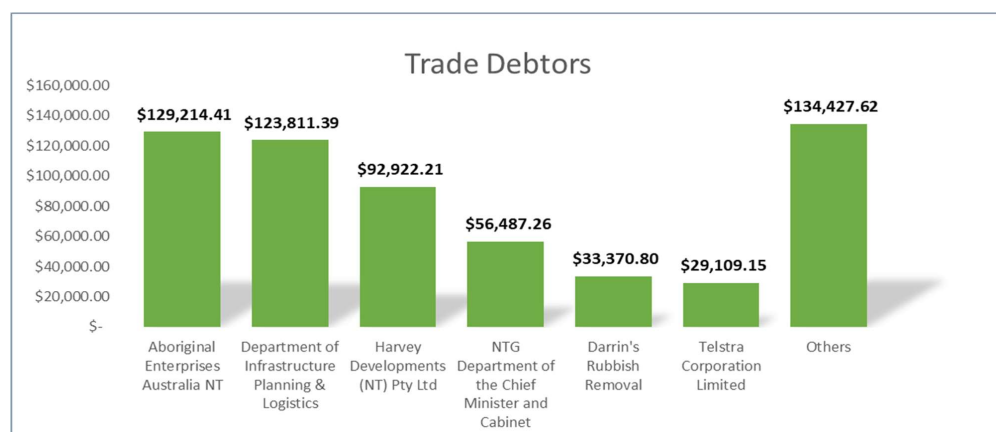
Transaction Account - ANZ				\$4,396,001.92
Trust account - WBC				\$253,940.34
Transaction Account - WBC				\$3,496,096.17
Petty Cash				\$200.00
				<u>\$8,146,038.43</u>

\$3,181,465.34 Term Deposit matured on 20th January 2024. This amount has been withdrawal to WBC Transaction Account. Council will soon transfer this money to ANZ Trust Account and will present report for best investing options with ANZ.

Note 2. Statement of Trade Debtors

As of 31st January 2024, the Council's trade receivables balance was \$599,342.84. Finance teams are continuously following up for overdue invoices.

	Current	Past Due 1-30 Days	Past Due 31-60 Days	Past Due 61-90 Days	Past Due 90+ Days	Total
Trade Debtors	\$106,467.93	\$106,179.33	\$13,729.62	\$57,391.26	\$315,574.70	\$599,342.84
Percentage	17.76%	17.72%	2.29%	9.58%	52.65%	100%





Note 3. Statement on Trade Creditors

The Council's trade payable is \$ 224,180.90 as of 31st January 2024. The Council typically settles its trade payables within 30 days. There are no trade payables that the Council considers as non-current, i.e., not payable within 12 months.

	Current	Past Due 1-30 Days	Past Due 31-60 Days	Past Due 61-90 Days	Past Due 90+ Days	Total
Trade Debtors	\$ 224,180.90	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 224,180.90
Percentage	100 %	0.00 %	0.00 %	0.00 %	0.00 %	100 %

Note 4. Statement on Australian Tax Office, Payroll, and Insurance Obligations

(a) Australian Taxation Office

The Council has the following reporting and payment obligations with the Australian Taxation Office:

- (i) Goods and Services Tax – Amounts are reported and remitted monthly.
- (ii) PAYG Income Tax Withheld – Amounts are reported and remitted monthly as part of Single Touch Payroll (STP) arrangements; and
- (iii) Fringe Benefits Tax – Instalment amounts are paid quarterly with an FBT return for the 12-month period ended 31 March required to be lodged each year.

As of 31st January 2024, the Council has a receivable of \$47,346 as a GST refund and PAYG liability of \$69,687.

(b) Superannuation

In accordance to the superannuation legislation framework, employees receive defined superannuation contributions. Superannuation contributions are made to either the employee's choice of complying fund or the Council's default fund. The Council deposits 11% of an employee's ordinary time earnings into their chosen super account. Some Council employees have an additional superannuation contribution included in their agreed-upon compensation plan. Payments for superannuation are made on a weekly basis. As of January 31, 2024, Council has the super liability of amount \$32,759. In February 2024, the Council will remit this payment to superannuation funds.

Note 5: Provisions

Current Provision - LSL	\$ 126,040.38
Annual Leave (Staff) Provision	\$ 979,711.95
	\$ 1,105,752.33

Non-Current Provision - LSL	\$ 415,826.03
	\$ 415,826.03

**Note 6: Equity**

Equity	Amount in \$
Accumulated Surpluses	\$ 25,132,581.80
Asset Revaluation Reserves	\$ 46,649,845.15
Total Equity	\$ 71,782,426.95

Table 4. Member and CEO Council Credit Card Transactions as of 31st January 2024

The Council has a credit card facility of \$47,000 credit limit.

For the month of January 2024 there was an aggregate spend of \$30,100.57

- Official Manager's Credit Card: In January 2024, the Official Manager of the Council spent \$1,626.27 on his credit card. Below is the summary of the expenditure.

Transaction Date	Supplier Name	Amount	Reason for Expenses Occurred
31/01/2024	Cab Fare	\$ 15.75	Travel
17/01/2024	Cab Fare	\$ 21.00	Travel
12/01/2024	Air North	\$1,575.14	Travel
5/01/2024	Cab Fare	\$ 14.38	Travel

\$1,626.27

- CEO's Credit card: Nil

Key Indicators Year to Date:

Liquidity Test (Working Capital Ratio)	Amount
Current Assets:	\$11,812,963.25
Current Liabilities:	\$1,456,106.14
Current Liquidity Ratio:	8.11
Quick Asset Ratio:	5.59
2022 Liquidity Ratio:	4.8



Monthly Financial Report Certification:

Certification by the CEO to the Council

That, to the best of the CEO's knowledge, information and belief:

- (1) The internal controls implemented by the council are appropriate; and
- (2) The council's financial report best reflects the financial affairs of the council.

CEO Signed

Date Signed

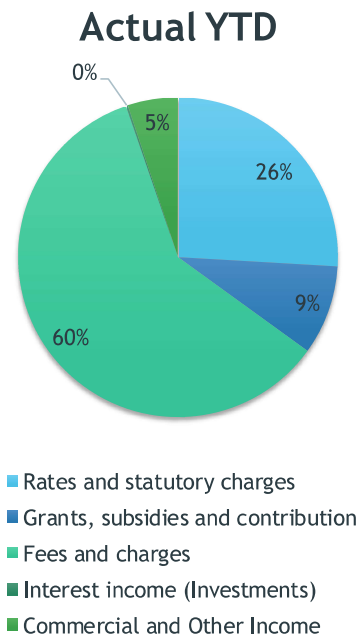
19/2/2024



Financial Analysis for the period
ended 31st January 2024

Income and Expenditure Report

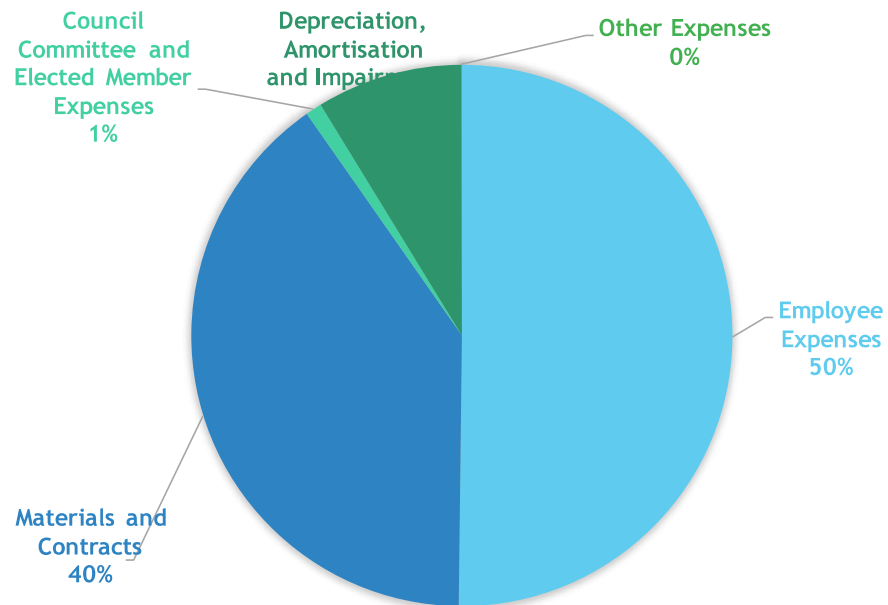
Account	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
Operating Income				
Rates	4,252,963.49	4,146,000.00	106,963.49	4,146,000.00
Fees and Charges	1,483,312.13	736,745.33	746,566.80	1,262,992.00
Operating Grants and Subsidies	9,798,179.08	11,317,250.00	(1,519,070.92)	19,401,000.00
Interest/Investment Income	35,685.92	8,169.00	27,516.92	14,004.00
Commercial and Other Income	832,554.37	860,419.00	(27,864.63)	1,475,004.00
Total Operating Income	16,402,694.99	17,068,583.33	(665,888.34)	26,299,000.00
Operating Expenditure				
Employee Expenses	9,389,809.74	9,648,520.00	258,710.26	16,540,320.00
Materials and Contracts	7,500,418.40	5,845,179.67	(1,655,238.73)	10,020,308.00
Elected Member Allowances	78,322.00	108,955.00	30,633.00	186,780.00
Elected Member Expenses	26,486.66	28,357.00	1,870.34	48,612.00
Council Committee & LA Allowances	17,013.12	20,531.00	3,517.88	35,196.00
Council Committee & LA Expenses	58,565.24	53,508.00	(5,057.24)	91,728.00
Depreciation, Amortisation and Impairment	1,633,338.15	1,633,331.00	(7.15)	2,800,000.00
Other Expenses	4,188.94	5,866.00	1,677.06	10,056.00
Total Operating Expenditure	18,708,142.25	17,344,247.67	1,363,894.58	29,733,000.00
Operating Surplus/Deficit	(2,305,447.26)	(275,664.33)	(2,029,782.93)	(3,434,000.00)



Where did the income come from?

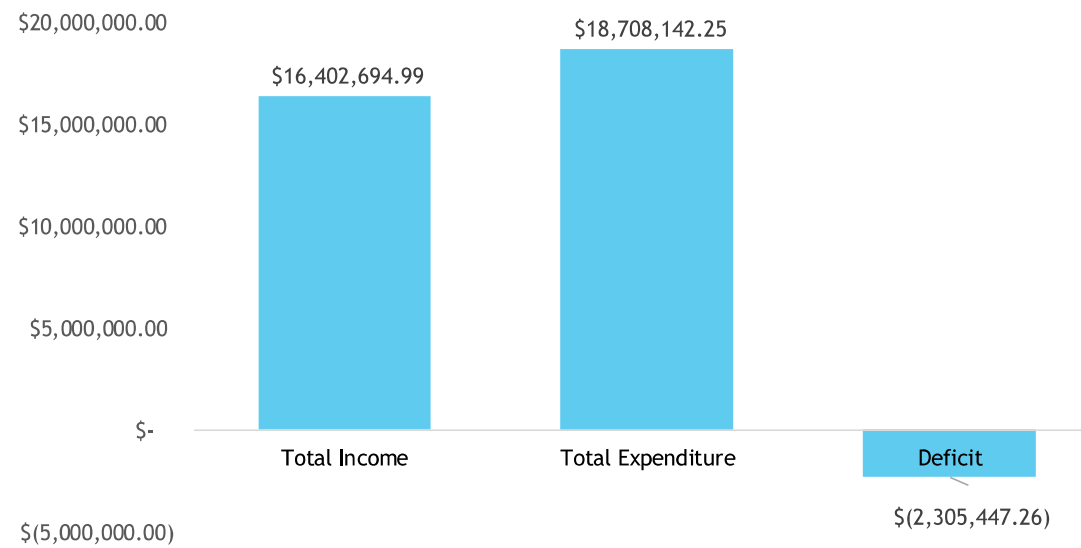
Total income = \$16,402,694.99

What were the expenses?

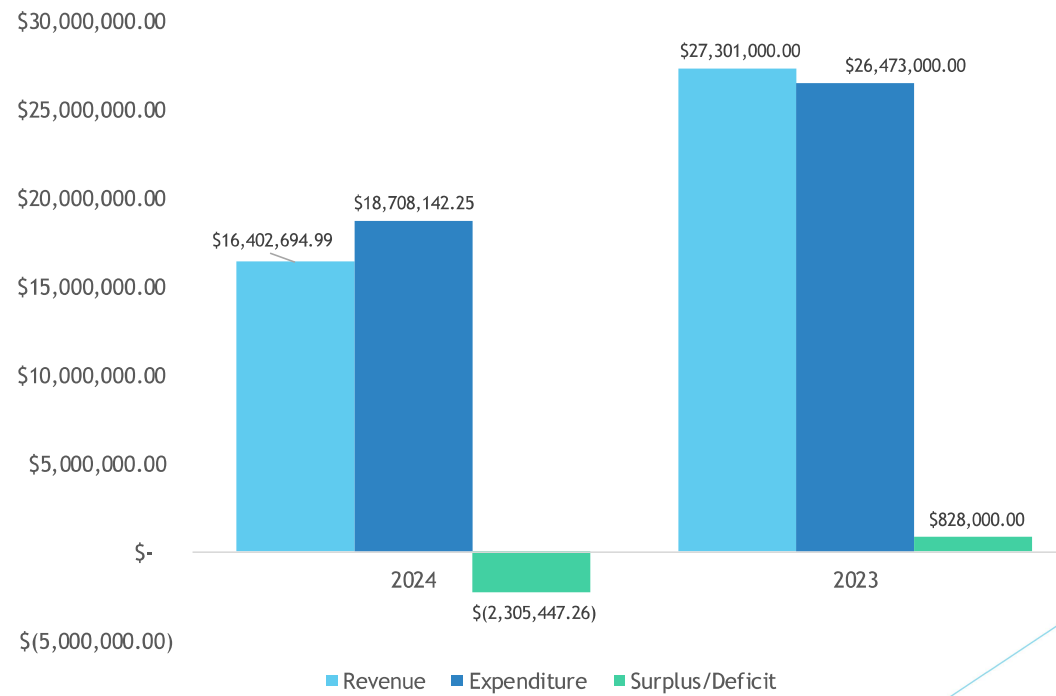


Total expenses = \$18,708,142.25

Results of operation



Income and Expenditure Trends

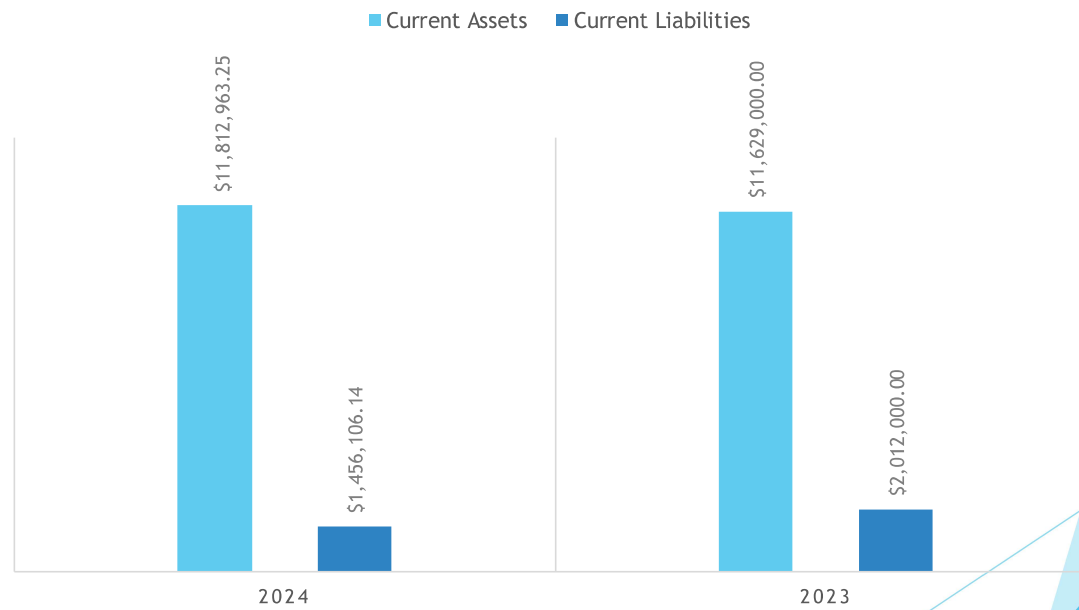


Balance Sheet

BALANCE SHEET	YTD Actuals (As of 31st January 2024)	FY 2022/2023
ASSETS		
Cash at Bank		
Tied Funds	4,892,432.03	6,266,000.00
Untied Funds	3,253,806.40	3,160,000.00
Accounts Receivable		
Trade Debtors	599,342.84	564,000.00
Rates & Charges Debtors	2,873,125.20	1,467,000.00
Other Current Assets	194,256.78	172,000.00
TOTAL CURRENT ASSETS	11,812,963.25	11,629,000.00
Non-Current Financial Assets		
Property, Plant and Equipment	61,841,395.87	38,712,000.00
TOTAL NON-CURRENT ASSETS	61,841,395.87	38,712,000.00
TOTAL ASSETS	73,654,359.12	50,341,000.00
LIABILITIES		
Accounts Payable	224,180.90	858,000.00
ATO & Payroll Liabilities	107,292.59	27,000.00
Current Provisions	1,105,752.33	1,127,000.00
Other Current Liabilities	18,880.32	0.00
TOTAL CURRENT LIABILITIES	1,456,106.14	2,012,000.00
Non-Current Provisions	415,826.03	417,000.00
Other Non-Current Liabilities	0.00	0.00
TOTAL NON-CURRENT LIABILITIES	415,826.03	417,000.00
TOTAL LIABILITIES	1,871,932.17	2,429,000.00
NET ASSETS	71,782,426.95	47,912,000.00
EQUITY		
Reserves	46,649,845.15	23,054,010.00
Accumulated Surplus	25,132,581.80	24,857,990.00
TOTAL EQUITY	71,782,426.95	47,912,000.00

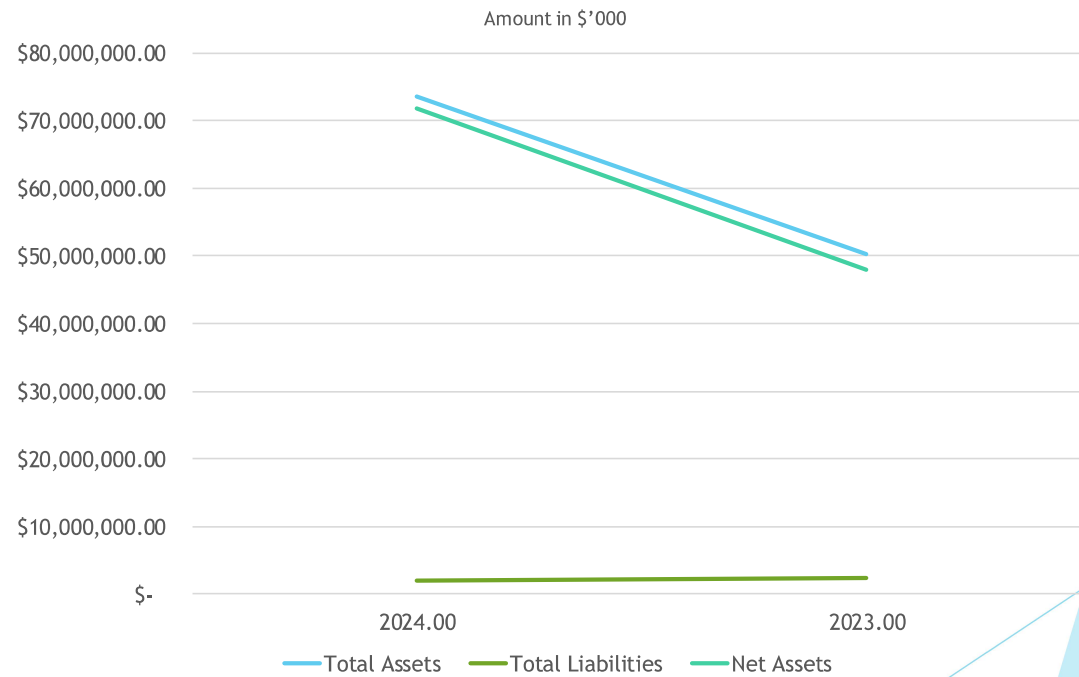


Able to pay its debts?



8

Balance sheet trend



Key performance indicators

Liquidity Test (Working Capital Ratio)	Amount
Current Assets:	\$11,812,963.25
Current Liabilities:	\$1,456,106.14
Current Liquidity Ratio:	8.11
Quick Asset Ratio:	5.59
2022 Liquidity Ratio:	4.8

All purchase orders summary

Barkly Regional Council

For the period 1 January 2024 to 31 January 2024

Source contains Purchase Order

ORDER NUMBER	INVOICE DATE	CONTACT	SOURCE	GROSS (AUD)	STATUS
BRC PO-2204	2 Jan 2024	MaxiPARTS Operations	Purchase Order	(517.74)	Approved
BRC PO-2205	2 Jan 2024	Zeneisha Maller	Purchase Order	(9,955.00)	Approved
BRC PO-2206	2 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(870.00)	Approved
BRC PO-2207	2 Jan 2024	Bond and Bond Sharp	Purchase Order	(800.00)	Approved
BRC PO-2208	2 Jan 2024	Independent Grocers Alice Springs	Purchase Order	(709.43)	Approved
BRC PO-2209	2 Jan 2024	Milner Meat & Seafood	Purchase Order	(239.15)	Approved
BRC PO-2210	2 Jan 2024	Warte Alparayetye Aboriginal Corporation	Purchase Order	(900.00)	Approved
BRC PO-2211	2 Jan 2024	Central Fruit & Vegetable Wholesalers	Purchase Order	(400.73)	Approved
BRC PO-2212	2 Jan 2024	The Personnel Risk Management Group P/L	Purchase Order	(96.80)	Approved
BRC PO-2213	2 Jan 2024	Urapuntja Aboriginal Corporation	Purchase Order	(1,100.00)	Approved
BRC PO-2214	2 Jan 2024	Independent Grocers Darwin1	Purchase Order	(1,457.08)	Approved
BRC PO-2215	2 Jan 2024	Mirrirri Store	Purchase Order	(199.61)	Approved
BRC PO-2216	2 Jan 2024	Council Biz	Purchase Order	(299.70)	Approved
BRC PO-2217	2 Jan 2024	ALICE CENTA NO 2 TRUST HARVEY NORMAN AV/IT ALICESPRINGS (Computer & Electrical)	Purchase Order	(1,479.00)	Approved
BRC PO-2218	2 Jan 2024	Ronin Security Technologies	Purchase Order	(247.50)	Approved
BRC PO-2219	2 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(500.00)	Approved
BRC PO-2220	2 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(1,454.69)	Approved
BRC PO-2221	2 Jan 2024	PFD Food Services Pty Ltd	Purchase Order	(433.55)	Approved
BRC PO-2222	2 Jan 2024	PFD Food Services Pty Ltd	Purchase Order	(50.20)	Approved
BRC PO-2223	2 Jan 2024	PFD Food Services Pty Ltd	Purchase Order	(18,831.60)	Approved
BRC PO-2224	2 Jan 2024	Davit Pty. Ltd. t/a Aquatune	Purchase Order	(1,920.00)	Approved
BRC PO-2225	2 Jan 2024	Neil Mansell Transport Pty Ltd	Purchase Order	(265.44)	Approved
BRC PO-2226	2 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(429.30)	Approved
BRC PO-2227	2 Jan 2024	Tsavaris Mobile Mechanical Repairs	Purchase Order	(1,047.20)	Approved
BRC PO-2228	2 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(500.00)	Approved
BRC PO-2230	2 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(500.00)	Approved
BRC PO-2231	2 Jan 2024	Fluid Power NT Pty Ltd	Purchase Order	(500.00)	Approved
BRC PO-2232	2 Jan 2024	BJ Trading & Hire	Purchase Order	(500.00)	Approved
BRC PO-2233	2 Jan 2024	BRICHE PTY LTD	Purchase Order	(500.00)	Approved
BRC PO-2234	2 Jan 2024	BJ Trading & Hire	Purchase Order	(500.00)	Approved

All purchase orders summary

BRC PO-2235	2 Jan 2024	Jacal Tint & Automotive	Purchase Order	(500.00)	Approved
BRC PO-2236	2 Jan 2024	BRICHE PTY LTD	Purchase Order	(500.00)	Approved
BRC PO-2237	2 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(500.00)	Approved
BRC PO-2238	2 Jan 2024	No Worries Gardening Service Nursery	Purchase Order	(500.00)	Approved
BRC PO-2239	2 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(429.30)	Deleted
BRC PO-2240	2 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(12.60)	Approved
BRC PO-2249	2 Jan 2024	F.M.A. Contracting PTY LTD	Purchase Order	(2,511.30)	Approved
BRC PO-2267	2 Jan 2024	Bagnall Agencies	Purchase Order	(330.00)	Approved
BRC PO-2433	2 Jan 2024	John King	Purchase Order	(6,424.00)	Approved
BRC PO-2229	3 Jan 2024	BOC Gases	Purchase Order	(895.77)	Approved
BRC PO-2241	3 Jan 2024	Jalbu Service Pty Ltd	Purchase Order	(702.24)	Approved
BRC PO-2242	3 Jan 2024	Barkly Plumbing Services	Purchase Order	(641.00)	Approved
BRC PO-2243	3 Jan 2024	Central Desert Transport	Purchase Order	(315.34)	Approved
BRC PO-2244	3 Jan 2024	Central Desert Transport	Purchase Order	(185.00)	Approved
BRC PO-2245	3 Jan 2024	Warte Alparayetye Aboriginal Corporation	Purchase Order	(17.55)	Approved
BRC PO-2246	3 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(1,520.00)	Approved
BRC PO-2247	3 Jan 2024	Arlparra Aboriginal Corporation	Purchase Order	(500.00)	Deleted
BRC PO-2248	3 Jan 2024	Arlparra Aboriginal Corporation	Purchase Order	(800.00)	Approved
BRC PO-2251	3 Jan 2024	ChewProof Pty Ltd	Purchase Order	(2,822.69)	Approved
BRC PO-2252	3 Jan 2024	Neil Mansell Transport Pty Ltd	Purchase Order	(471.46)	Approved
BRC PO-2253	3 Jan 2024	Jones Meat Katherine	Purchase Order	(1,080.38)	Approved
BRC PO-2254	3 Jan 2024	Katherine Fresh Fruit & Veg Market	Purchase Order	(500.82)	Approved
BRC PO-2255	3 Jan 2024	Independent Grocers Darwin1	Purchase Order	(1,823.85)	Approved
BRC PO-2256	3 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(1,246.58)	Approved
BRC PO-2265	3 Jan 2024	Green Thumb Cleaning	Purchase Order	(300.00)	Approved
BRC PO-2268	3 Jan 2024	RDO Equipment Pty Ltd	Purchase Order	(929.21)	Approved
BRC PO-2275	3 Jan 2024	Freshworks Inc.	Purchase Order	(8,808.00)	Approved
BRC PO-2257	4 Jan 2024	Peter Kittle Alice Springs	Purchase Order	(2,261.60)	Approved
BRC PO-2260	4 Jan 2024	Wetenngerr Store	Purchase Order	(188.28)	Approved
BRC PO-2261	4 Jan 2024	Wetenngerr Store	Purchase Order	(6.79)	Approved
BRC PO-2262	4 Jan 2024	Wetenngerr Store	Purchase Order	(261.93)	Approved
BRC PO-2263	4 Jan 2024	Wetenngerr Store	Purchase Order	(21.09)	Approved
BRC PO-2264	4 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(92.20)	Approved
BRC PO-2266	4 Jan 2024	Neil Mansell Transport Pty Ltd	Purchase Order	(263.14)	Approved
BRC PO-2269	4 Jan 2024	Bass Cattle Company Pty Ltd	Purchase Order	(141.01)	Billed
BRC PO-2270	4 Jan 2024	Bass Cattle Company Pty Ltd	Purchase Order	(145.71)	Approved
BRC PO-2271	4 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(4,548.00)	Approved
BRC PO-2272	4 Jan 2024	GK Building Contractors Pty Ltd	Purchase Order	(6,794.00)	Approved

All purchase orders summary

BRC PO-2273	4 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(200.65)	Approved
BRC PO-2274	4 Jan 2024	Bunnings - Alice Springs	Purchase Order	(851.78)	Approved
BRC PO-2277	4 Jan 2024	Dynasdy Pty Ltd	Purchase Order	(11,048.91)	Approved
BRC PO-2280	4 Jan 2024	DERRICK'S CONTRACTING PTY LTD	Purchase Order	(13,021.80)	Approved
BRC PO-2287	4 Jan 2024	The Elliott Store	Purchase Order	(643.59)	Approved
BRC PO-2289	4 Jan 2024	Warrabri Bakery	Purchase Order	(168.00)	Approved
BRC PO-2276	5 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(173.08)	Approved
BRC PO-2278	5 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(131.94)	Approved
BRC PO-2279	5 Jan 2024	REPCO Alice Springs	Purchase Order	(416.17)	Approved
BRC PO-2281	5 Jan 2024	Isentia Pty Ltd	Purchase Order	(935.00)	Approved
BRC PO-2331	5 Jan 2024	Area9 Pty Ltd	Purchase Order	(3,507.06)	Approved
BRC PO-2282	7 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(344.77)	Approved
BRC PO-2283	7 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(496.10)	Approved
BRC PO-2284	8 Jan 2024	Bluestone Motor Inn	Purchase Order	(796.00)	Approved
BRC PO-2285	8 Jan 2024	The Elliott Store	Purchase Order	(1,239.15)	Approved
BRC PO-2286	8 Jan 2024	Adobe Systems Software Ireland LTD	Purchase Order	(299.18)	Approved
BRC PO-2288	8 Jan 2024	Barkly Plumbing Services	Purchase Order	(1,666.59)	Approved
BRC PO-2290	8 Jan 2024	Australia Post Tennant Creek	Purchase Order	(1,351.70)	Approved
BRC PO-2291	8 Jan 2024	F.M.A. Contracting PTY LTD	Purchase Order	(17,857.51)	Approved
BRC PO-2292	8 Jan 2024	The Elliott Store	Purchase Order	(185.00)	Approved
BRC PO-2293	8 Jan 2024	Canteen Creek Community Store	Purchase Order	(447.56)	Approved
BRC PO-2297	8 Jan 2024	Darryl John South T/A Darwin Plant Wholesalers	Purchase Order	(8,596.50)	Approved
BRC PO-2309	8 Jan 2024	Principal Products	Purchase Order	(552.22)	Approved
BRC PO-2310	8 Jan 2024	Arlparra Aboriginal Corporation	Purchase Order	(400.00)	Approved
BRC PO-2322	8 Jan 2024	Kym Lenoble	Purchase Order	(2,781.90)	Approved
BRC PO-2365	8 Jan 2024	Glen Arden Pastoral Company	Purchase Order	(250.00)	Approved
BRC PO-2638	8 Jan 2024	Australian Green Properties Pty Ltd - Murray Downs	Purchase Order	(814.40)	Approved
BRC PO-2308	9 Jan 2024	eMerge IT Solutions	Purchase Order	(1,392.00)	Approved
BRC PO-2314	9 Jan 2024	Milner Meat & Seafood	Purchase Order	(686.31)	Approved
BRC PO-2317	9 Jan 2024	Central Fruit & Vegetable Wholesalers	Purchase Order	(674.40)	Approved
BRC PO-2318	9 Jan 2024	Milner Meat & Seafood	Purchase Order	(1,188.90)	Approved
BRC PO-2320	9 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(122.10)	Approved
BRC PO-2323	9 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(25.70)	Approved
BRC PO-2294	9 Jan 2024	REPCO Alice Springs	Purchase Order	(148.90)	Approved
BRC PO-2295	9 Jan 2024	Neil Mansell Transport Pty Ltd	Purchase Order	(92.10)	Approved
BRC PO-2296	9 Jan 2024	CEA	Purchase Order	(1,194.90)	Approved
BRC PO-2298	9 Jan 2024	Peter Kittle Alice Springs	Purchase Order	(996.70)	Approved

All purchase orders summary

BRC PO-2299	9 Jan 2024	Mogas Regional Pty Ltd t/a Ausfuel	Purchase Order	(7,376.78)	Approved
BRC PO-2300	9 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(200.00)	Approved
BRC PO-2301	9 Jan 2024	No Worries Gardening Service Nursery	Purchase Order	(90.00)	Approved
BRC PO-2302	9 Jan 2024	CDM Pools and Spas (Feendee Pty Ltd)	Purchase Order	(1,110.00)	Approved
BRC PO-2303	9 Jan 2024	Fast Ass Couriers	Purchase Order	(66.00)	Approved
BRC PO-2304	9 Jan 2024	DERRICK'S CONTRACTING PTY LTD	Purchase Order	(13,936.72)	Approved
BRC PO-2305	9 Jan 2024	L&V Nominees Pty Ltd	Purchase Order	(864.00)	Approved
BRC PO-2306	9 Jan 2024	Wetenngerr Store	Purchase Order	(146.74)	Approved
BRC PO-2307	9 Jan 2024	Leading Edge Computers Tennant Creek	Purchase Order	(400.00)	Approved
BRC PO-2312	9 Jan 2024	Central Desert Transport	Purchase Order	(630.68)	Approved
BRC PO-2313	9 Jan 2024	Central Fruit & Vegetable Wholesalers	Purchase Order	(238.85)	Approved
BRC PO-2315	9 Jan 2024	Independent Grocers Alice Springs	Purchase Order	(2,987.62)	Approved
BRC PO-2316	9 Jan 2024	Central Desert Transport	Purchase Order	(777.27)	Approved
BRC PO-2319	9 Jan 2024	Independent Grocers Alice Springs	Purchase Order	(3,021.35)	Approved
BRC PO-2390	9 Jan 2024	Dynasdy Pty Ltd	Purchase Order	(1,149.50)	Approved
BRC PO-2321	10 Jan 2024	Bunnings - Alice Springs	Purchase Order	(349.00)	Approved
BRC PO-2325	10 Jan 2024	Mirrirri Store	Purchase Order	(200.00)	Approved
BRC PO-2326	10 Jan 2024	Junction 8 pty ltd / Lone Star Service Station	Purchase Order	(400.00)	Approved
BRC PO-2330	10 Jan 2024	Canteen Creek Owairtilla Aboriginal Corporation	Purchase Order	(2,500.00)	Approved
BRC PO-2332	10 Jan 2024	Diesel Pipes Alice Springs Pty Ltd	Purchase Order	(8,389.04)	Approved
BRC PO-2340	10 Jan 2024	Barkly Wholesales	Purchase Order	(175.00)	Approved
BRC PO-2352	10 Jan 2024	Peter Kittle Alice Springs	Purchase Order	(486.57)	Approved
BRC PO-2353	10 Jan 2024	CoolDrive Auto Parts	Purchase Order	(121.73)	Approved
BRC PO-2354	10 Jan 2024	Peter Kittle Alice Springs	Purchase Order	(938.39)	Approved
BRC PO-2364	10 Jan 2024	Bennally Pty Ltd	Purchase Order	(56,804.00)	Approved
BRC PO-2373	10 Jan 2024	Tony Michael Watson	Purchase Order	(825.00)	Approved
BRC PO-2374	10 Jan 2024	Tony Michael Watson	Purchase Order	(1,479.50)	Approved
BRC PO-2491	10 Jan 2024	The Elliott Store	Purchase Order	(1,692.18)	Approved
BRC PO-2311	10 Jan 2024	Bond and Bond Sharp	Purchase Order	(81.30)	Approved
BRC PO-2324	10 Jan 2024	St John Ambulance Australia (NT) Inc	Purchase Order	(3,120.00)	Approved
BRC PO-2327	10 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(23.80)	Approved
BRC PO-2328	10 Jan 2024	Outback Caravan Park Tennant Creek	Purchase Order	(676.00)	Deleted
BRC PO-2329	10 Jan 2024	Wetenngerr Store	Purchase Order	(197.60)	Approved
BRC PO-2339	10 Jan 2024	World Welding and Transport Service Pty Ltd	Purchase Order	(640.20)	Approved
BRC PO-2355	10 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(210.00)	Approved
BRC PO-2369	10 Jan 2024	eMerge IT Solutions	Purchase Order	(450.22)	Approved
BRC PO-2335	11 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(20.50)	Approved
BRC PO-2338	11 Jan 2024	Warte Alparayetye Aboriginal Corporation	Purchase Order	(75.90)	Approved

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BRC PO-2342	11 Jan 2024	REPCO Alice Springs	Purchase Order	(3,059.60)	Approved
BRC PO-2343	11 Jan 2024	Wetenngerr Store	Purchase Order	(29.80)	Approved
BRC PO-2344	11 Jan 2024	Wetenngerr Store	Purchase Order	(36.18)	Approved
BRC PO-2348	11 Jan 2024	REPCO Alice Springs	Purchase Order	(385.95)	Approved
BRC PO-2350	11 Jan 2024	BP Complex Tennant Creek	Purchase Order	(101.28)	Approved
BRC PO-2358	11 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(11.90)	Approved
BRC PO-2359	11 Jan 2024	Wetenngerr Store	Purchase Order	(86.52)	Approved
BRC PO-2360	11 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(51.40)	Approved
BRC PO-2368	11 Jan 2024	BP Complex Tennant Creek	Purchase Order	(204.33)	Approved
BRC PO-2393	11 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(151.15)	Approved
BRC PO-2333	11 Jan 2024	Fuji Xerox Business Centre NT	Purchase Order	(303.33)	Approved
BRC PO-2334	11 Jan 2024	Fuji Xerox Business Centre NT	Purchase Order	(273.71)	Approved
BRC PO-2336	11 Jan 2024	Bluestone Motor Inn	Purchase Order	(1,791.00)	Approved
BRC PO-2337	11 Jan 2024	Devils Marbles Hotel	Purchase Order	(242.00)	Approved
BRC PO-2341	11 Jan 2024	Dexter Barnes	Purchase Order	(305.55)	Approved
BRC PO-2346	11 Jan 2024	AJ Couriers and Haulage	Purchase Order	(1,293.60)	Approved
BRC PO-2349	11 Jan 2024	Tsavaris Mobile Mechanical Repairs	Purchase Order	(3,573.10)	Approved
BRC PO-2351	11 Jan 2024	Hastings Deering Australia Ltd	Purchase Order	(1,221.58)	Approved
BRC PO-2417	11 Jan 2024	The Big Mower (NT) Pty Ltd	Purchase Order	(218.13)	Approved
BRC PO-2347	12 Jan 2024	REPCO Alice Springs	Purchase Order	(243.52)	Approved
BRC PO-2357	12 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(288.20)	Approved
BRC PO-2361	12 Jan 2024	Scintex Pty Ltd	Purchase Order	(15,472.00)	Approved
BRC PO-2363	12 Jan 2024	Council Biz	Purchase Order	(8,382.17)	Approved
BRC PO-2366	12 Jan 2024	Wetenngerr Store	Purchase Order	(500.00)	Approved
BRC PO-2367	12 Jan 2024	FUJIFILM Business Innovation Australia Pty Ltd	Purchase Order	(1,959.89)	Approved
BRC PO-2371	12 Jan 2024	Council Biz	Purchase Order	(6,336.00)	Approved
BRC PO-2437	12 Jan 2024	Leading Edge Computers Tennant Creek	Purchase Order	(975.50)	Approved
BRC PO-2457	12 Jan 2024	IRIS Consulting Group Pty Ltd	Purchase Order	(132.00)	Approved
BRC PO-2345	12 Jan 2024	Butterworth Brood Pty Ltd	Purchase Order	(2,077.73)	Approved
BRC PO-2356	12 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(300.00)	Approved
BRC PO-2362	12 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(355.80)	Approved
BRC PO-2370	12 Jan 2024	Area9 Pty Ltd	Purchase Order	(19.36)	Approved
BRC PO-2372	12 Jan 2024	Council Biz	Purchase Order	(16,417.67)	Approved
BRC PO-2376	15 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(495.79)	Approved
BRC PO-2379	15 Jan 2024	Gidgee Group Consulting and Partnerships Pty Ltd	Purchase Order	(15,000.00)	Approved
BRC PO-2380	15 Jan 2024	Safari Lodge Motel	Purchase Order	(2,110.00)	Approved
BRC PO-2382	15 Jan 2024	Collar Talent Group Pty Ltd	Purchase Order	(4,180.00)	Approved

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BRC PO-2383	15 Jan 2024	Seek Limited	Purchase Order	(368.50)	Approved
BRC PO-2386	15 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(21.00)	Approved
BRC PO-2387	15 Jan 2024	Isentia Pty Ltd	Purchase Order	(11,220.00)	Approved
BRC PO-2394	15 Jan 2024	Kurundi Station Pty Ltd	Purchase Order	(537.50)	Approved
BRC PO-2401	15 Jan 2024	Independent Grocers Alice Springs	Purchase Order	(3,209.50)	Approved
BRC PO-2410	15 Jan 2024	Neil Mansell Transport Pty Ltd	Purchase Order	(367.87)	Approved
BRC PO-2414	15 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(165.00)	Approved
BRC PO-2418	15 Jan 2024	Central Communications (Alice Springs) Pty Ltd	Purchase Order	(4,308.00)	Approved
BRC PO-2375	15 Jan 2024	Leading Edge Computers Tennant Creek	Purchase Order	(1,000.00)	Approved
BRC PO-2377	15 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(98.30)	Approved
BRC PO-2378	15 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(389.20)	Approved
BRC PO-2381	15 Jan 2024	Collar Talent Group Pty Ltd	Purchase Order	(8,882.50)	Approved
BRC PO-2384	15 Jan 2024	Seek Limited	Purchase Order	(368.50)	Approved
BRC PO-2385	15 Jan 2024	Seek Limited	Purchase Order	(357.50)	Approved
BRC PO-2391	15 Jan 2024	Enterprise Electrics (NT) Pty Ltd	Purchase Order	(1,058.42)	Approved
BRC PO-2392	15 Jan 2024	Butterworth Brood Pty Ltd	Purchase Order	(1,500.00)	Approved
BRC PO-2395	15 Jan 2024	Dexter Barnes	Purchase Order	(3,490.72)	Approved
BRC PO-2397	15 Jan 2024	REPCO Alice Springs	Purchase Order	(167.50)	Approved
BRC PO-2404	15 Jan 2024	Independent Grocers Alice Springs	Purchase Order	(1,254.97)	Deleted
BRC PO-2405	15 Jan 2024	Independent Grocers Alice Springs	Purchase Order	(594.55)	Approved
BRC PO-2411	15 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(850.00)	Approved
BRC PO-2466	15 Jan 2024	Lombarde Builders Pty Ltd	Purchase Order	(396.00)	Approved
BRC PO-2396	16 Jan 2024	Central Communications (Alice Springs) Pty Ltd	Purchase Order	(398.00)	Approved
BRC PO-2398	16 Jan 2024	Milner Meat & Seafood	Purchase Order	(681.23)	Approved
BRC PO-2400	16 Jan 2024	Central Fruit & Vegetable Wholesalers	Purchase Order	(345.15)	Approved
BRC PO-2403	16 Jan 2024	Central Fruit & Vegetable Wholesalers	Purchase Order	(522.38)	Approved
BRC PO-2406	16 Jan 2024	Central Desert Transport	Purchase Order	(647.72)	Approved
BRC PO-2407	16 Jan 2024	Stanes Transport NT Pty Ltd	Purchase Order	(610.16)	Approved
BRC PO-2408	16 Jan 2024	Warte Alparayetye Aboriginal Corporation	Purchase Order	(900.00)	Approved
BRC PO-2409	16 Jan 2024	Milner Meat & Seafood	Purchase Order	(248.99)	Approved
BRC PO-2412	16 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(184.90)	Approved
BRC PO-2415	16 Jan 2024	Warte Alparayetye Aboriginal Corporation	Purchase Order	(105.50)	Approved
BRC PO-2416	16 Jan 2024	Warte Alparayetye Aboriginal Corporation	Purchase Order	(214.23)	Approved
BRC PO-2419	16 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(2,024.00)	Approved
BRC PO-2422	16 Jan 2024	Peter Kittle Alice Springs	Purchase Order	(766.69)	Approved
BRC PO-2423	16 Jan 2024	Local Locksmiths NT	Purchase Order	(2,457.93)	Approved

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BRC PO-2451	16 Jan 2024	BP Complex Tennant Creek	Purchase Order	(130.81)	Approved
BRC PO-2399	16 Jan 2024	Central Fruit & Vegetable Wholesalers	Purchase Order	(701.04)	Approved
BRC PO-2402	16 Jan 2024	Milner Meat & Seafood	Purchase Order	(1,149.70)	Approved
BRC PO-2413	16 Jan 2024	Barber Hire	Purchase Order	(627.00)	Approved
BRC PO-2420	16 Jan 2024	Dexter Barnes	Purchase Order	(727.44)	Approved
BRC PO-2421	16 Jan 2024	Mirrirri Store	Purchase Order	(200.00)	Approved
BRC PO-2653	16 Jan 2024	GK Building Contractors Pty Ltd	Purchase Order	(2,945.00)	Approved
BRC PO-2424	17 Jan 2024	Wetenngerr Store	Purchase Order	(193.70)	Approved
BRC PO-2426	17 Jan 2024	Independent Grocers Alice Springs	Purchase Order	(2,089.64)	Approved
BRC PO-2427	17 Jan 2024	Jones Meat Katherine	Purchase Order	(644.50)	Approved
BRC PO-2428	17 Jan 2024	Katherine Fresh Fruit & Veg Market	Purchase Order	(525.46)	Approved
BRC PO-2429	17 Jan 2024	Neil Mansell Transport Pty Ltd	Purchase Order	(454.47)	Approved
BRC PO-2430	17 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(265.00)	Approved
BRC PO-2432	17 Jan 2024	Aherrenge Community Store Inc	Purchase Order	(300.00)	Approved
BRC PO-2434	17 Jan 2024	NGNY Hosting	Purchase Order	(891.00)	Approved
BRC PO-2436	17 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(394.63)	Approved
BRC PO-2438	17 Jan 2024	IRRIGATION WORKS	Purchase Order	(1,090.00)	Approved
BRC PO-2441	17 Jan 2024	Barkly Quality Butchers	Purchase Order	(320.00)	Approved
BRC PO-2442	17 Jan 2024	Allan Scott Builder	Purchase Order	(366.63)	Approved
BRC PO-2443	17 Jan 2024	Allan Scott Builder	Purchase Order	(2,104.43)	Approved
BRC PO-2444	17 Jan 2024	Allan Scott Builder	Purchase Order	(3,640.91)	Approved
BRC PO-2445	17 Jan 2024	GK Building Contractors Pty Ltd	Purchase Order	(1,026.00)	Approved
BRC PO-2449	17 Jan 2024	DERRICK'S CONTRACTING PTY LTD	Purchase Order	(9,757.00)	Approved
BRC PO-2425	17 Jan 2024	Independent Grocers Darwin1	Purchase Order	(1,633.33)	Approved
BRC PO-2431	17 Jan 2024	REPCO Alice Springs	Purchase Order	(124.40)	Approved
BRC PO-2435	17 Jan 2024	Colemans Printing - Darwin	Purchase Order	(429.00)	Approved
BRC PO-2450	17 Jan 2024	Wurth Australia Pty Ltd	Purchase Order	(903.39)	Approved
BRC PO-2439	18 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(500.00)	Approved
BRC PO-2440	18 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(500.00)	Approved
BRC PO-2452	18 Jan 2024	Dexter Barnes	Purchase Order	(3,094.31)	Approved
BRC PO-2455	18 Jan 2024	Bunnings - Alice Springs	Purchase Order	(350.00)	Approved
BRC PO-2456	18 Jan 2024	REPCO Alice Springs	Purchase Order	(125.72)	Approved
BRC PO-2459	18 Jan 2024	Peter Kittle Alice Springs	Purchase Order	(790.00)	Approved
BRC PO-2462	18 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(75.00)	Approved
BRC PO-2464	18 Jan 2024	John King	Purchase Order	(6,424.00)	Approved
BRC PO-2465	18 Jan 2024	St John Ambulance Australia (NT) Inc	Purchase Order	(260.00)	Approved
BRC PO-2469	18 Jan 2024	Kym Lenoble	Purchase Order	(2,845.04)	Approved
BRC PO-2446	18 Jan 2024	Warte Alparayetye Aboriginal Corporation	Purchase Order	(79.33)	Approved

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BRC PO-2448	18 Jan 2024	eMerge IT Solutions	Purchase Order	(1,398.90)	Approved
BRC PO-2458	18 Jan 2024	Bagnall Agencies	Purchase Order	(410.00)	Approved
BRC PO-2460	18 Jan 2024	Peter Holt	Purchase Order	(3,500.20)	Approved
BRC PO-2461	18 Jan 2024	REPCO Katherine	Purchase Order	(2,346.70)	Approved
BRC PO-2463	18 Jan 2024	Leading Edge Computers Tennant Creek	Purchase Order	(356.40)	Approved
BRC PO-2468	18 Jan 2024	Zeneisha Maller	Purchase Order	(9,595.00)	Approved
BRC PO-2453	19 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(499.02)	Approved
BRC PO-2470	19 Jan 2024	The Elliott Store	Purchase Order	(28.00)	Approved
BRC PO-2471	19 Jan 2024	Bunnings - Alice Springs	Purchase Order	(1,200.00)	Approved
BRC PO-2472	19 Jan 2024	Mirrirri Store	Purchase Order	(199.54)	Approved
BRC PO-2477	19 Jan 2024	Kulumindini Cleaning Services	Purchase Order	(1,250.00)	Approved
BRC PO-2478	19 Jan 2024	Idealpos Solutions Pty Ltd	Purchase Order	(3,863.51)	Approved
BRC PO-2479	19 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(221.55)	Approved
BRC PO-2480	19 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(561.30)	Approved
BRC PO-2482	19 Jan 2024	Tennant and District Times	Purchase Order	(2,500.00)	Approved
BRC PO-2454	19 Jan 2024	United Chemists Tennant Creek	Purchase Order	(495.24)	Approved
BRC PO-2467	19 Jan 2024	Greyhound Australia Pty Ltd	Purchase Order	(68.94)	Approved
BRC PO-2473	19 Jan 2024	Ronin Security Technologies	Purchase Order	(2,359.59)	Approved
BRC PO-2474	19 Jan 2024	The Elliott Store	Purchase Order	(307.41)	Approved
BRC PO-2475	19 Jan 2024	Barkly Plumbing Services	Purchase Order	(541.56)	Approved
BRC PO-2476	19 Jan 2024	Kulumindini Cleaning Services	Purchase Order	(935.00)	Approved
BRC PO-2481	19 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(650.00)	Approved
BRC PO-2496	19 Jan 2024	Fulton Hogan Industries	Purchase Order	(19,525.00)	Approved
BRC PO-2483	22 Jan 2024	Central Fruit & Vegetable Wholesalers	Purchase Order	(210.73)	Approved
BRC PO-2484	22 Jan 2024	Arparra Aboriginal Corporation	Purchase Order	(400.00)	Approved
BRC PO-2485	22 Jan 2024	Central Desert Transport	Purchase Order	(258.00)	Approved
BRC PO-2486	22 Jan 2024	Independent Grocers Alice Springs	Purchase Order	(765.30)	Approved
BRC PO-2488	22 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(54.95)	Approved
BRC PO-2493	22 Jan 2024	Wetenngerr Store	Purchase Order	(44.66)	Approved
BRC PO-2494	22 Jan 2024	Butterworth Brood Pty Ltd	Purchase Order	(599.00)	Approved
BRC PO-2497	22 Jan 2024	Desert Palms Alice Springs	Purchase Order	(300.00)	Approved
BRC PO-2498	22 Jan 2024	Desert Palms Alice Springs	Purchase Order	(300.00)	Approved
BRC PO-2499	22 Jan 2024	Desert Palms Alice Springs	Purchase Order	(150.00)	Approved
BRC PO-2502	22 Jan 2024	Central Fruit & Vegetable Wholesalers	Purchase Order	(296.05)	Approved
BRC PO-2503	22 Jan 2024	Independent Grocers Alice Springs	Purchase Order	(1,716.50)	Approved
BRC PO-2514	22 Jan 2024	Dexter Barnes	Purchase Order	(215.25)	Approved

All purchase orders summary

BRC PO-2519	22 Jan 2024	F.M.A. Contracting PTY LTD	Purchase Order	(3,515.94)	Approved
BRC PO-2522	22 Jan 2024	Astech Group	Purchase Order	(37,798.04)	Approved
BRC PO-2489	22 Jan 2024	Anyinginyi Health Aboriginal Corporation	Purchase Order	(250.00)	Approved
BRC PO-2490	22 Jan 2024	NATIONAL SAFETY SOLUTIONS	Purchase Order	(2,993.21)	Approved
BRC PO-2492	22 Jan 2024	No Worries Gardening Service Nursery	Purchase Order	(200.00)	Approved
BRC PO-2495	22 Jan 2024	Bass Cattle Company Pty Ltd	Purchase Order	(783.75)	Approved
BRC PO-2500	22 Jan 2024	Desert Palms Alice Springs	Purchase Order	(150.00)	Approved
BRC PO-2501	22 Jan 2024	Warrabri Bakery	Purchase Order	(252.00)	Approved
BRC PO-2506	22 Jan 2024	Area9 Pty Ltd	Purchase Order	(3,047.00)	Approved
BRC PO-2507	22 Jan 2024	Milner Meat & Seafood	Purchase Order	(980.44)	Approved
BRC PO-2526	22 Jan 2024	Allan Scott Builder	Purchase Order	(1,606.19)	Approved
BRC PO-2504	23 Jan 2024	Intersport Alice Springs	Purchase Order	(400.00)	Approved
BRC PO-2509	23 Jan 2024	Independent Grocers Darwin1	Purchase Order	(2,120.43)	Approved
BRC PO-2511	23 Jan 2024	Ronin Security Technologies	Purchase Order	(5,764.36)	Approved
BRC PO-2505	23 Jan 2024	Central Desert Transport	Purchase Order	(946.02)	Approved
BRC PO-2508	23 Jan 2024	Collaboration for Impact	Purchase Order	(38,709.78)	Approved
BRC PO-2512	23 Jan 2024	Bike & Rider Pty Ltd	Purchase Order	(2,472.00)	Approved
BRC PO-2513	23 Jan 2024	Tsavaris Mobile Mechanical Repairs	Purchase Order	(990.00)	Approved
BRC PO-2538	23 Jan 2024	Barkly Hardware JV Pty Ltd	Purchase Order	(28.65)	Approved
BRC PO-2539	23 Jan 2024	Lombarde Builders Pty Ltd	Purchase Order	(851.40)	Approved
BRC PO-2540	23 Jan 2024	Cameron/ Red Stone Plumbing & Gas	Purchase Order	(220.15)	Approved
BRC PO-2523	24 Jan 2024	Territory Bandag Pty Ltd	Purchase Order	(2,970.00)	Approved
BRC PO-2528	24 Jan 2024	Harvey Developments (NT) Pty Ltd	Purchase Order	(3,716.61)	Approved
BRC PO-2530	24 Jan 2024	Peter Kittle Alice Springs	Purchase Order	(838.42)	Approved
BRC PO-2532	24 Jan 2024	Neil Mansell Transport Pty Ltd	Purchase Order	(306.94)	Approved
BRC PO-2533	24 Jan 2024	Barkly Quality Butchers	Purchase Order	(500.00)	Approved
BRC PO-2543	24 Jan 2024	Jones Meat Katherine	Purchase Order	(490.00)	Approved
BRC PO-2551	24 Jan 2024	PFD Food Services Pty Ltd	Purchase Order	(11,911.30)	Approved
BRC PO-2552	24 Jan 2024	PFD Food Services Pty Ltd	Purchase Order	(1,324.90)	Approved
BRC PO-2510	24 Jan 2024	Jacal Tint & Automotive	Purchase Order	(145.20)	Approved
BRC PO-2515	24 Jan 2024	Arlparra Aboriginal Corporation	Purchase Order	(800.00)	Approved
BRC PO-2516	24 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(480.57)	Approved
BRC PO-2517	24 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(406.62)	Approved
BRC PO-2518	24 Jan 2024	Bluestone Motor Inn	Purchase Order	(796.00)	Approved
BRC PO-2520	24 Jan 2024	Akolade Pty Ltd	Purchase Order	(3,957.80)	Approved
BRC PO-2521	24 Jan 2024	Aherrenge Community Store Inc	Purchase Order	(155.15)	Approved
BRC PO-2524	24 Jan 2024	Butterworth Brood Pty Ltd	Purchase Order	(949.00)	Approved

All purchase orders summary

BRC PO-2525	24 Jan 2024	Fast Ass Couriers	Purchase Order	(611.95)	Approved
BRC PO-2527	24 Jan 2024	Harvey Developments (NT) Pty Ltd	Purchase Order	(9,980.30)	Approved
BRC PO-2529	24 Jan 2024	Mirrirri Store	Purchase Order	(150.00)	Approved
BRC PO-2531	24 Jan 2024	Wetenngerr Store	Purchase Order	(195.05)	Approved
BRC PO-2534	24 Jan 2024	Royal Life Saving Society of Australia NT Branch	Purchase Order	(6,880.00)	Approved
BRC PO-2535	24 Jan 2024	Mahuta Construction	Purchase Order	(385.00)	Approved
BRC PO-2536	24 Jan 2024	Wetenngerr Store	Purchase Order	(62.36)	Approved
BRC PO-2537	24 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(838.96)	Approved
BRC PO-2544	24 Jan 2024	Midland Caravan Park	Purchase Order	(99.00)	Approved
BRC PO-2545	24 Jan 2024	Midland Caravan Park	Purchase Order	(352.83)	Approved
BRC PO-2550	24 Jan 2024	PFD Food Services Pty Ltd	Purchase Order	(243.05)	Approved
BRC PO-2558	24 Jan 2024	Midland Caravan Park	Purchase Order	(1,693.78)	Approved
BRC PO-2546	25 Jan 2024	SBA Distributors Pty Ltd	Purchase Order	(468.26)	Approved
BRC PO-2549	25 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(498.63)	Approved
BRC PO-2553	25 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(393.81)	Approved
BRC PO-2554	25 Jan 2024	Tony Michael Watson	Purchase Order	(350.00)	Approved
BRC PO-2557	25 Jan 2024	Barkly Plumbing Services	Purchase Order	(352.29)	Approved
BRC PO-2559	25 Jan 2024	BP Complex Tennant Creek	Purchase Order	(134.27)	Approved
BRC PO-2560	25 Jan 2024	Area9 Pty Ltd	Purchase Order	(1,017.20)	Approved
BRC PO-2568	25 Jan 2024	Peter Holt	Purchase Order	(1,831.50)	Approved
BRC PO-2541	25 Jan 2024	No Worries Gardening Service Nursery	Purchase Order	(110.00)	Approved
BRC PO-2542	25 Jan 2024	Peter Kittle Alice Springs	Purchase Order	(164.81)	Approved
BRC PO-2547	25 Jan 2024	Bluestone Motor Inn	Purchase Order	(2,344.00)	Approved
BRC PO-2548	25 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(419.25)	Approved
BRC PO-2555	25 Jan 2024	Bluestone Motor Inn	Purchase Order	(199.00)	Approved
BRC PO-2556	25 Jan 2024	Neil Mansell Transport Pty Ltd	Purchase Order	(208.81)	Approved
BRC PO-2561	29 Jan 2024	Ross Engineering Pty Ltd	Purchase Order	(187.00)	Approved
BRC PO-2567	29 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(321.43)	Approved
BRC PO-2569	29 Jan 2024	The Trustee for Centralian Motors Unit Trust	Purchase Order	(4,276.92)	Approved
BRC PO-2575	29 Jan 2024	Bunnings - Alice Springs	Purchase Order	(1,032.60)	Approved
BRC PO-2576	29 Jan 2024	Mahuta Construction	Purchase Order	(1,100.00)	Approved
BRC PO-2577	29 Jan 2024	Mirrirri Store	Purchase Order	(196.18)	Approved
BRC PO-2578	29 Jan 2024	Central Fruit & Vegetable Wholesalers	Purchase Order	(666.16)	Approved
BRC PO-2579	29 Jan 2024	Milner Meat & Seafood	Purchase Order	(1,111.17)	Approved
BRC PO-2580	29 Jan 2024	Independent Grocers Alice Springs	Purchase Order	(3,110.38)	Approved
BRC PO-2582	29 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(365.00)	Approved
BRC PO-2583	29 Jan 2024	Central Desert Transport	Purchase Order	(630.68)	Approved
BRC PO-2585	29 Jan 2024	Employment Office Australia Pty Ltd	Purchase Order	(7,694.50)	Approved

All purchase orders summary

BRC PO-2586	29 Jan 2024	NGNY Hosting	Purchase Order	(40.70)	Approved
BRC PO-2589	29 Jan 2024	Jalbu Service Pty Ltd	Purchase Order	(702.24)	Approved
BRC PO-2593	29 Jan 2024	Think Water Alice Springs	Purchase Order	(178.54)	Approved
BRC PO-2594	29 Jan 2024	CKS Electrical	Purchase Order	(3,000.00)	Approved
BRC PO-2600	29 Jan 2024	Central Fruit & Vegetable Wholesalers	Purchase Order	(609.05)	Approved
BRC PO-2601	29 Jan 2024	Milner Meat & Seafood	Purchase Order	(282.77)	Approved
BRC PO-2562	29 Jan 2024	Jacal Tint & Automotive	Purchase Order	(191.40)	Approved
BRC PO-2563	29 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(94.63)	Approved
BRC PO-2564	29 Jan 2024	Barkly Wholesales	Purchase Order	(175.00)	Approved
BRC PO-2565	29 Jan 2024	Desert Palms Alice Springs	Purchase Order	(150.00)	Approved
BRC PO-2566	29 Jan 2024	Zeneisha Maller	Purchase Order	(11,041.00)	Approved
BRC PO-2570	29 Jan 2024	The Trustee for Centralian Motors Unit Trust	Purchase Order	(384.11)	Approved
BRC PO-2571	29 Jan 2024	The Trustee for Centralian Motors Unit Trust	Purchase Order	(369.70)	Approved
BRC PO-2572	29 Jan 2024	The Trustee for Centralian Motors Unit Trust	Purchase Order	(2,117.94)	Approved
BRC PO-2573	29 Jan 2024	BOC Gases	Purchase Order	(859.93)	Approved
BRC PO-2574	29 Jan 2024	Bunnings - Alice Springs	Purchase Order	(2,000.00)	Approved
BRC PO-2581	29 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(434.00)	Approved
BRC PO-2584	29 Jan 2024	Red Centre Cafe & Takeaway	Purchase Order	(200.00)	Approved
BRC PO-2587	29 Jan 2024	Employment Office Australia Pty Ltd	Purchase Order	(7,694.50)	Approved
BRC PO-2588	29 Jan 2024	Cameron/ Red Stone Plumbing & Gas	Purchase Order	(1,389.31)	Approved
BRC PO-2599	29 Jan 2024	Independent Grocers Alice Springs	Purchase Order	(720.26)	Approved
BRC PO-2590	30 Jan 2024	The Trustee for Centralian Motors Unit Trust	Purchase Order	(551.24)	Approved
BRC PO-2591	30 Jan 2024	Fast Ass Couriers	Purchase Order	(500.00)	Approved
BRC PO-2592	30 Jan 2024	BRICHE PTY LTD	Purchase Order	(204.48)	Approved
BRC PO-2595	30 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(197.23)	Approved
BRC PO-2596	30 Jan 2024	Glen Arden Pastoral Company	Purchase Order	(250.00)	Approved
BRC PO-2597	30 Jan 2024	eMerge IT Solutions	Purchase Order	(4,380.00)	Approved
BRC PO-2598	30 Jan 2024	KPS & Associates Pty Ltd	Purchase Order	(1,800.00)	Approved
BRC PO-2602	30 Jan 2024	The Elliott Store	Purchase Order	(150.00)	Approved
BRC PO-2603	30 Jan 2024	Kym Lenoble	Purchase Order	(3,344.00)	Approved
BRC PO-2606	30 Jan 2024	REPCO Alice Springs	Purchase Order	(161.33)	Approved
BRC PO-2608	30 Jan 2024	Lombarde Builders Pty Ltd	Purchase Order	(2,944.08)	Approved
BRC PO-2609	30 Jan 2024	ESEL PTY LTD T/A MWAVE	Purchase Order	(219.90)	Approved
BRC PO-2611	30 Jan 2024	Dexter Barnes	Purchase Order	(2,785.65)	Approved
BRC PO-2604	30 Jan 2024	Hastings Deering Australia Ltd	Purchase Order	(11,228.80)	Approved
BRC PO-2605	30 Jan 2024	Airpower NT Pty Ltd	Purchase Order	(3,241.79)	Approved

All purchase orders summary

BRC PO-2607	30 Jan 2024	CDM Pools and Spas 1	Purchase Order	(1,142.00)	Approved
BRC PO-2610	30 Jan 2024	Cameron/ Red Stone Plumbing & Gas	Purchase Order	(507.10)	Approved
BRC PO-2612	30 Jan 2024	Territory Pest Control	Purchase Order	(621.30)	Approved
BRC PO-2613	31 Jan 2024	Cozzies Cleaning CO.	Purchase Order	(2,700.00)	Approved
BRC PO-2615	31 Jan 2024	Stanes Transport NT Pty Ltd	Purchase Order	(610.16)	Approved
BRC PO-2616	31 Jan 2024	Mirrirri Store	Purchase Order	(25.38)	Approved
BRC PO-2618	31 Jan 2024	Tennant Food Barn - IGA Tennant Creek	Purchase Order	(488.11)	Approved
BRC PO-2620	31 Jan 2024	Neil Mansell Transport Pty Ltd	Purchase Order	(454.47)	Approved
BRC PO-2623	31 Jan 2024	eMerge IT Solutions	Purchase Order	(421.00)	Approved
BRC PO-2729	31 Jan 2024	Dynasdy Pty Ltd	Purchase Order	(876.00)	Approved
BRC PO-2730	31 Jan 2024	Iron Mountain Australia Group Pty Ltd	Purchase Order	(1,047.35)	Approved
BRC PO-2614	31 Jan 2024	4Cabling Pty Ltd	Purchase Order	(1,896.33)	Approved
BRC PO-2617	31 Jan 2024	Tennant Creek Tyre Centre (Bridgestone)	Purchase Order	(780.00)	Approved
BRC PO-2619	31 Jan 2024	Patta Aboriginal Corporation	Purchase Order	(165.00)	Approved
BRC PO-2621	31 Jan 2024	Jones Meat Katherine	Purchase Order	(476.90)	Approved
BRC PO-2622	31 Jan 2024	Katherine Fresh Fruit & Veg Market	Purchase Order	(228.70)	Approved
BRC PO-2624	31 Jan 2024	The Elliott Store	Purchase Order	(200.00)	Approved
Total				(793,581.28)	

General Business

6.2 Revised Procurement Policy Review ToR

Reference <Enter Ref here>
Author Emmanuel Okumu (Governance Manager), Romeo Mutsago (Chief Finance Officer)

RECOMMENDATION

That the Audit and Risk Committee receives and notes the updated procurement policy review terms of reference.

SUMMARY

Barkly Regional Council is proposing to engage the service of a Procurement Consultant to review the existing procurement policy against best practice to ensure value-for-money outcomes.

The Audit and Risk Committee is requested to receive and note the updated terms of reference for the review process.

BACKGROUND

NIL

ORGANISATIONAL RISK ASSESSMENT

NIL

BUDGET IMPLICATION

NIL

ISSUE/OPTIONS/CONSEQUENCES

NIL

CONSULTATION & TIMING

NIL

ATTACHMENTS:

1. To R procurement policy review revised [6.2.1 - 1 page]

Terms of Reference for BRC Procurement Policy Review

A. Objective

1. Review of the existing procurement policy against any best practice to ensure value-for-money outcomes.

The Procurement Consultant will have full and free access to all relevant documentation and information required to perform the review within the scope requirements.

B. Scope

3. The Procurement Consultant will undertake the following, but not limited to, the tasks:

1. Review our procurement policy in line with best practice procurement and relevant legislation to ensure BRC derives value for money for \$ spent on procurement, considering the following:

- Review of the policy against applicable NTG LGA 2019 requirements around procurement as well as any established Local, State and Federal Government best-practice guidance;
- Review of the policy against any best practice guidance established by Audit Agencies and Crime/Corruption Agencies;
- Review of the effectiveness of application of the policy to achieve value-for-money outcomes;
- Review integrity of the process around approval of project contract variations.

2. Review should further consider that the procurement policy ensures:

- Enhancement of local businesses and capabilities including regional opportunities;
- Employment of local people within the regions, value add Indigenous Employment Outcomes;
- Harm minimisation and sustainable outcomes including cultural, economic, social and looking after country principals.

3. Documentation and reporting to the BRC

- Prepare a report of the procurement process, describing BRC's performance against best practice when conducting procurement;
- The Report should suggest how the procurement policy could be enhanced;
- The report should highlight significant findings and recommendations.

General Business

6.3 Variations Under BRD

Reference <Enter Ref here>
Author Emmanuel Okumu (Governance Manager), Romeo Mutsago (Chief Finance Officer)

RECOMMENDATION

That Committee notes the variations as basis for the revision of procurement policy terms of reference.

SUMMARY

One of the Audit and Risk Committee's primary role is to provide independent assurance and advice to Council on issues relevant to the integrity of Council's financial reporting, financial and non-financial performance reporting, risk management, including enterprise risk management, workplace health and safety, fraud, and corruption.

That Audit and Risk Committee is requested to note the variations as basis for revised terms of reference for the procurement policy review.

BACKGROUND

NIL

ORGANISATIONAL RISK ASSESSMENT

NIL

BUDGET IMPLICATION

NIL

ISSUE/OPTIONS/CONSEQUENCES

NIL

CONSULTATION & TIMING

NIL

ATTACHMENTS:

1. EXPENDED [6.3.1 - 1 page]

Initiative 23 - Community Project Fund

TBC

S. No.	Project Name	Applicant	Date	Funding Amount Approved through GT Assessment	Allocated to CW/NTG Fund Contribution	NTG/CWT Recoding Required	BRC Funding Amount Approved through GT Assessment	Allocated to BRC Grant Contribution	BRC Recoding Required	Total Approved Through GT	Total EXPENDED	Overall Discrepancy
1	Alpurrurulam Basketball Court	BRC	4/10/2021	\$ 180,000.00	\$ 233,636.00	-\$53,636.00	\$ 90,000.00	\$ 83,130.53	\$6,869.47	\$ 270,000.00	\$ 316,766.53	\$46,766.53
2	Epenarra Art Centre Upgrade	BRC	13/10/2021	\$ 200,000.00	\$ 251,622.14	-\$51,622.14	\$ -	\$ 25,162.21	-\$25,162.21	\$ 200,000.00	\$ 276,784.35	\$76,784.35
3	Elliott Changerooms	BRC	29/12/2021	\$ 200,000.00		\$200,000.00	\$ 450,000.00	\$ 700,241.25	-\$250,241.25	\$ 650,000.00	\$ 700,241.25	\$50,241.25
4	Ampl Ablution Block Project	BRC	31/05/2022	\$ 275,000.00	\$ 239,048.80	\$35,951.20	\$ 212,146.00	\$ 354,656.01	-\$142,510.01	\$ 487,146.00	\$ 593,704.81	\$106,558.81
5	Ampl Rec Hall Upgrade	BRC	8/06/2022	\$ 300,000.00		\$300,000.00	\$ 100,000.00	\$ 962,760.34	-\$862,760.34	\$ 400,000.00	\$ 962,760.34	\$562,760.34
6	Marlinja Solar Project	Original Power	18/08/2022	\$ 136,000.00	\$ 136,000.00					\$ 136,000.00	\$ 136,000.00	\$0.00
7	Nguyarimini Tractor Package	T&J	18/08/2022	\$ 89,884.50	\$ 81,713.18					\$ 89,884.50	\$ 81,713.18	-\$8,171.32
8	Community Vehicle Irrultja	T&J		\$ 91,457.50	\$ 91,457.50					\$ 91,457.50	\$ 91,457.50	\$0.00
9	Community Vehicle Antwengerpe	T&J		\$ 91,457.50	\$ 91,457.50					\$ 91,457.50	\$ 91,457.50	\$0.00
10	Community Vehicle Mungkarta	T&J		\$ 91,457.50	\$ 91,457.50					\$ 91,457.50	\$ 91,457.50	\$0.00
11	Community Vehicle Wakurlpu	T&J	7/07/2023	\$ 90,302.50	\$ 90,302.50					\$ 90,302.50	\$ 90,302.50	\$0.00
12	Canteen Creek Street Lighting	Owairilla Aboriginal Corp		\$ 68,761.00	\$ 67,111.00					\$ 68,761.00	\$ 67,111.00	-\$1,650.00
13	Pukalki Water System Upgrade	Julaikari Corp		\$ 98,942.00	\$ 98,942.00					\$ 98,942.00	\$ 98,942.00	\$0.00
14	Elliott Hairdressing Training	Deadly Hair Dude		\$ 55,000.00	\$ 55,000.00					\$ 55,000.00	\$ 55,000.00	\$0.00
											\$ -	
	TOTALS			\$ 1,968,262.50	\$ 1,527,748.12	\$ 430,693.06	\$ 852,146.00	\$ 2,125,950.34	-\$ 1,273,804.34	\$ 2,820,408.50	\$ 3,653,698.46	\$ 833,289.96
				\$Govt - BRD App.	\$Gov Actual		\$BRC - BRD App.	\$BRC Actual		TOTAL (Approved)	TOTAL (Actual)	Discrepancy
	Contributed funds to date			\$ 2,000,000.00	\$ 2,000,000.00		\$ 3,000,000.00	\$ 3,000,000.00		\$ 5,000,000.00	\$ 5,000,000.00	
	Additional committed funds			\$ 1,000,000.00	\$ 1,000,000.00		\$ -	\$ -		\$ 1,000,000.00	\$ 1,000,000.00	
	Total Funding Available			\$ 3,000,000.00	\$ 3,000,000.00		\$ 3,000,000.00	\$ 3,000,000.00		\$ 6,000,000.00	\$ 6,000,000.00	
	Project Expenses			\$ 1,968,262.50	\$ 1,527,748.12		\$ 852,146.00	\$ 2,125,950.34		\$ 2,820,408.50	\$ 3,653,698.46	
	Available Funds Remaining for Allocation			\$ 1,031,737.50	\$ 1,472,251.88		\$ 2,147,854.00	\$ 874,049.66		\$ 3,179,591.50	\$ 2,346,301.54	-\$ 833,289.96
	New Project Approval - Awaiting Payment											
	Community Strategic Planning	North Barkly Aboriginal Corp.		\$106,136.80								
	Toyota Coaster 22-seater bus	Arlpwe Aboriginal Corp.		\$145,362.00								
	Skid Steer Loader	Owairilla Aboriginal Corp.		\$96,664.70								
	SUBTOTAL			\$348,163.50								
	TOTAL APPROVED			\$ 2,316,426.00								
	Remaining Unallocated			\$ 683,574.00								

7 CLOSE OF MEETING